State of Wisconsin
1997 - 1998 LEGISLATURE

LRB-5060/1
JS:jlg:km

1997 ASSEMBLY BILL 938

March 19, 1998 - Introduced by Representatives SERATTI, PORTER, LADWIG, AINSWORTH, PLALE, GREEN, MUSSER, KELSO, HAHN, GROTHMAN and ROBSON. Referred to Committee on Ways and Means.

AN ACT **relating to:** directing the legislative fiscal bureau to study the tax on personal property.

Analysis by the Legislative Reference Bureau

This bill directs the legislative fiscal bureau to study the advantages and disadvantages of discontinuing the tax on personal property.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Nonstatutory provisions.

(1) STUDY OF THE TAX ON PERSONAL PROPERTY. The legislative fiscal bureau shall study the economic impact of discontinuing the tax that is imposed on personal property and shall describe the advantages and disadvantages of discontinuing that tax. The legislative fiscal bureau shall report the results of its study to the legislature in the manner under section 13.172 (2) of the statutes on or before December 1, 1998.

(END)