



## 1997 ASSEMBLY BILL 957

March 26, 1998 - Introduced by Representatives GROTHMAN and SERATTI, cosponsored by Senators WELCH, HUELSMAN and ROESSLER. Referred to Joint survey committee on Tax Exemptions.

1 **AN ACT to create** 77.54 (44) of the statutes; **relating to:** a sales tax and use tax  
2 exemption for coinage, bullion and similar goods.

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### *Analysis by the Legislative Reference Bureau*

This bill creates a sales tax and use tax exemption for legal tender, currency, medallions and gold or silver coinage issued by this state, the United States or a foreign country, and for bullion.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

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***The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:***

3 **SECTION 1.** 77.54 (44) of the statutes is created to read:

4 77.54 (44) The gross receipts from the sale of and the storage, use or other  
5 consumption of legal tender, currency, medallions and gold or silver coinage if those  
6 goods are issued by this state, the United States or a foreign country, and for bullion.

7 **SECTION 2. Effective date.**

