



## 1997 SENATE BILL 155

April 9, 1997 - Introduced by Senators MOEN, FARROW and DECKER, cosponsored by Representatives MUSSER, R. YOUNG, SPRINGER and RYBA. Referred to Committee on Health, Human Services, Aging, Corrections, Veterans and Military Affairs.

1 AN ACT *to amend* 231.03 (6) (intro.) of the statutes; **relating to:** bonding  
2 authority of the Wisconsin Health and Educational Facilities Authority.

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### *Analysis by the Legislative Reference Bureau*

Under current law, the Wisconsin Health and Educational Facilities Authority (WHEFA) may issue bonds to finance projects undertaken by certain types of health institutions, educational institutions and child care centers. If a project meets certain statutory criteria, WHEFA is required to issue bonds for the project unless it determines that the issuance of the bonds for the project would not be financially feasible. This bill removes this requirement, making WHEFA's authority to issue bonds permissive.

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*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

3 SECTION 1. 231.03 (6) (intro.) of the statutes is amended to read:  
4 231.03 (6) (intro.) Issue bonds of the authority, ~~and may refuse to issue bonds~~  
5 ~~of the authority only if it determines that the issuance would not be financially~~  
6 ~~feasible,~~ to do the following:

7 (END)