

<p>FISCAL ESTIMATE DOA -2048 N(R 10/94)</p>	<input checked="" type="checkbox"/> ORIGINAL <input type="checkbox"/> CORRECTED	<input type="checkbox"/> UPDATED <input type="checkbox"/> SUPPLEMENTAL	<p>1997 Session</p>
			CRB or Bill No./Adm. Rule No. Assembly Bill 874
			Amendment No. if Applicable

Subject
 REVENUE BONDING FOR RESIDENTIAL FACILITIES

Fiscal Effect

State: No State Fiscal Effect
 Check columns below only if bill makes a direct appropriation

<input type="checkbox"/> Increase Existing Appropriation <input type="checkbox"/> Decrease Existing Appropriation <input type="checkbox"/> Create New Appropriation	<input type="checkbox"/> Increase Existing Revenues <input type="checkbox"/> Decrease Existing Revenues
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Increase Costs - May be possible to Absorb Within Agency's Budget Yes No
 Decrease Costs

Local: No Local Government Costs

1. Increase Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	3. Increase Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	5. Types of Local Government Units Affected: <input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities <input type="checkbox"/> Counties <input type="checkbox"/> Other <input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts
2. Decrease Costs <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	4. Decrease Revenues <input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory	

Fund Sources Affected
 GPR FED PRO PPS SEG SEC-5 WHEIDA RESERVES

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Under s. 234.61, Wisconsin Statutes, WHEDA may issue bonds or notes and make loans for the financing of housing projects which are residential facilities as defined in s. 46.28 (1) (d) and the development costs of those housing projects, if the department of health and family services has approved the residential facilities for financing under s. 46.28 (2).

The aggregate amount of outstanding bonds or notes issued under s. 234.61 may not exceed \$99,400,000.

Under s. 234.14, the State shall not be liable on notes or bonds of the authority and such notes and bonds shall not be a debt of the State.

Therefore, any bonds or notes issued by WHEDA for the financing of housing projects which are residential facilities as defined in s. 46.28 (1) (d) are not obligations of the State and have no State fiscal impact.

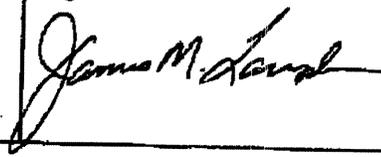
AB 874 only adds an eligible sponsor type, and has no effect on the State's liability for such notes or bonds.

Long-Range Fiscal Implications

Prepared By:

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 Wisconsin Housing and Economic Development Authority
 (608) 266-3529

Signature:



Date:

3-9-98

Vote Record

Assembly Committee on Housing

Date: March 10, 1999
 Moved by: Morris-Tatum Seconded by: Foti
 AB: 874 Clearinghouse Rule: _____
 AB: _____ Appointment: _____
 AJR: _____ SR: _____ Other: _____
 A: _____

A/S Amdt: _____
 A/S Amdt: _____ to A/S Amdt: _____
 A/S Sub Amdt: _____
 A/S Amdt: _____ to A/S Sub Amdt: _____
 A/S Amdt: _____ to A/S Amdt: _____ to A/S Sub Amdt: _____

- Be recommended for:
- Passage
 - Introduction
 - Adoption
 - Rejection
 - Indefinite Postponement
 - Tabling
 - Concurrence
 - Nonconcurrence
 - Confirmation

<u>Committee Member</u>	<u>Aye</u>	<u>No</u>	<u>Absent</u>	<u>Not Voting</u>
Rep. Carol Owens, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Neal Kedzie	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Steven Foti	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Daniel Vrakas	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Steve Wieckert	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Johnnie Morris-Tatum	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. John La Fave	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Leon Young	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Rep. Tammy Baldwin	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Totals: 9 0 0 0

This bill was passed out of committee without the fiscal estimate from H&FS. Rep Foti will hold it in Rules until this is received.

*3/10/98
 Rec'd call from (7-0896) R. J. → another fiscal estimate needs to be prepared by H&FS - not yet done!*



STATE REPRESENTATIVE
CHUCK SCHAFER
68TH ASSEMBLY DISTRICT

AB 874 Testimony to the Assembly Housing Committee

March 5, 1998

Thank you Madam Chairman and members of the committee for allowing me to testify in favor of Assembly Bill 874, an initiative that will help more senior citizens and disabled individuals meet their housing and long-term care needs.

Assembly Bill 874 expands the definition of eligibility for financing from the Wisconsin Housing and Economic Development Authority. Simply put, this measure would allow more hospitals, nursing homes and community-based residential facilities to receive financing from WHEDA.

This pro-active legislation will help more children, disabled people, homeless individuals, and victims of domestic abuse get the care they deserve. In addition, AB 874 ensures that the growing numbers of elderly in our state will be afforded every opportunity to get the long-term care they deserve. Statistics from the Department of Health and Family Service show that the fastest growing segment of Wisconsin's population are those over the age of 85. Instead of forcing our seniors into nursing home facilities when they may only require limited care, we can be sure they are getting the care they need through an assisted living facility.