

State of Wisconsin



1999 Assembly Bill 694

Date of enactment: **May 8, 2000**
Date of publication*: **May 22, 2000**

1999 WISCONSIN ACT 120

AN ACT *to amend* 231.03 (6) (intro.) and 231.08 (1); and *to create* 231.08 (7) of the statutes; **relating to:** bonding authority of the Wisconsin health and educational facilities authority.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 231.03 (6) (intro.) of the statutes is amended to read:

231.03 (6) (intro.) ~~Issue~~ Subject to s. 231.08 (7), issue bonds of the authority, and may refuse to issue bonds of the authority only if it determines that the issuance would not be financially feasible, to do the following:

SECTION 2. 231.08 (1) of the statutes is amended to read:

231.08 (1) ~~The~~ Subject to sub. (7), the authority may from time to time issue bonds for any corporate purpose. All such bonds or other obligations of the authority

issued under this chapter are declared to be negotiable for all purposes, notwithstanding their payment from a limited source and without regard to any other law. The authority shall employ the building commission as its financial consultant to assist and coordinate the issuance of bonds and notes of the authority.

SECTION 3. 231.08 (7) of the statutes is created to read:

231.08 (7) Beginning on the effective date of this subsection [revisor inserts date], the authority may not issue bonds for the purpose of purchasing a health maintenance organization, as defined in s. 609.01 (2), or any other insurer, as defined in s. 600.03 (27).

* Section 991.11, WISCONSIN STATUTES 1997-98: Effective date of acts. "Every act and every portion of an act enacted by the legislature over the governor's partial veto which does not expressly prescribe the time when it takes effect shall take effect on the day after its date of publication as designated" by the secretary of state [the date of publication may not be more than 10 working days after the date of enactment].