



**ASSEMBLY AMENDMENT 23,
TO ASSEMBLY SUBSTITUTE AMENDMENT 4,
TO 1999 ASSEMBLY BILL 892**

March 24, 2000 – Offered by Representative GARD.

- 1 At the locations indicated, amend the substitute amendment as follows:
- 2 **1.** Page 30, line 12: after “located” insert “and the professional football team
3 described in s. 229.823”.
- 4 **2.** Page 31, line 9: delete “one” and substitute “a”.
- 5 **3.** Page 31, line 18: after “fund” insert “in any year”.
- 6 **4.** Page 31, line 23: delete “first and 2nd” and substitute “first, 2nd and 3rd”.
- 7 **5.** Page 31, line 25: delete the material beginning with “but” and ending with
8 “ch. 77” on page 32, line 5, and substitute “for the purpose of directly reducing the
9 county’s property tax levy”.
- 10 **6.** Page 32, line 14: delete “The 30th” and substitute “January 1 of the 30th”.

1 **7.** Page 32, line 18: delete “costs” and substitute “district board’s
2 administrative expenses through the time”.

3 **8.** Page 32, line 20: delete the material beginning with that line and ending
4 with page 33, line 3, and substitute:

5 “(c) Beginning in the year that occurs immediately after the year in which the
6 tax is first imposed under s. 77.706, an amount equal to the lesser of the remaining
7 revenues in the fund or \$4,031,000 shall be deposited into a reserve that is used to
8 pay the maintenance and operating costs of the football stadium facilities unless the
9 professional football team described in s. 229.823, after consulting with the
10 municipality in which the football stadium facilities are located, agrees to a lesser
11 amount. The \$4,031,000 amount shall be increased each year thereafter by 3%, and
12 the lesser of the remaining revenues in the fund or the \$4,031,000 amount, increased
13 each year thereafter by 3%, shall be deposited into a reserve that is used to pay the
14 maintenance and operating costs of the football stadium facilities unless the
15 professional football team described in s. 229.823, after consulting with the
16 municipality in which these facilities are located, agrees to a lesser amount. The
17 deposits shall be made annually until the earlier of the following:”.

18 **9.** Page 33, line 4: delete “The 28th” and substitute “January 1 of the 28th”.

19 **10.** Page 33, line 8: delete “costs” and substitute “maintenance and operating
20 costs of the football stadium facilities in the amounts specified in par. (c) (intro.)
21 through the time”.

22 **11.** Page 33, line 11: before “reducing” insert “directly”.

23 **12.** Page 37, line 13: delete “proceeds” and substitute “principal amount”.

