

1999 Session

FISCAL ESTIMATE

ORIGINAL UPDATED

DOA-2048 N(R10/98)

CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.

AB 19 (99-0389/1)

Amendment No. if Applicable

Subject

State Immunity from Lawsuits Relating to the Recovery of Damages Caused by the Incorrect Use of Dates in the Year 2000

Fiscal Effect

State: No State Fiscal Effect
Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No Local Government Costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____
 - School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

This bill precludes damages against any state or local governmental unit, or their employees, arising from the failure of an electronic computing device to recognize the year 2000. Any contract taking effect after this bill becomes law that contains a contrary provision is void. Also, state and local governments are not required to pay interest to vendors on late payments arising from a "year 2000" failure.

Sufficient information is not available at this time to determine whether or not this bill would have any significant effect on state tax revenue. However, it is anticipated that there would not be any significant effect. There would be no change in DOR administrative costs.

Long-Range Fiscal Implications

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Date

2/12/99