

1999 ASSEMBLY BILL 20

January 14, 1999 – Introduced by Representatives SCHNEIDER, J. LEHMAN, BOYLE, BERCEAU and RYBA, by request of Adams Friendship School District. Referred to Committee on Ways and Means.

- 1 **AN ACT to create** 121.91 (4) (c) 4. of the statutes; **relating to:** increasing a school
2 district's revenue limit for debt service incurred to comply with an order issued
3 by a court or by a state or federal agency.

Analysis by the Legislative Reference Bureau

Current law generally limits the increase in the total amount of revenue that a school district may receive from general school aids and property taxes to \$209 per pupil in the 1998–99 school year and, in subsequent school years, to the amount of revenue increase allowed per pupil in the previous school year increased by the percentage change in the consumer price index. Several exceptions exist. A school district's limit is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a resolution of the school board or by referendum before August 12, 1993, and is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a referendum on or after August 12, 1993.

This bill increases a school district's revenue limit in any school year by the funds needed to pay any general obligation debt service, including refinanced debt, if the debt was contracted to comply with an order issued by a court or a state or federal agency and the borrowing was authorized by a resolution of the school board.

