

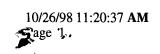
Received: 09/29/98

# 1999 DRAFTING REQUEST

Received By: mlief

Bill

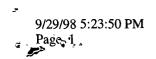
Wanted: As time permits				Identical to LRB:			
For: Marlin Schneider (608) 266-0215				By/Representing: judy			
This file may be shown to any legislator: NO				Drafter: mlief			
May Contact:					Alt. Drafters:		
Subject: Education - school finance				Extra Copies:	PG		
Topic:							
Increasin	g revenue lim	its for expenditu	ares required	by state or fo	ederal agencies		
Instructi	ions:						
Same as 9	97-4199/1						
Drafting	History:						
Vers.	<u>Drafted</u>	Reviewed	Typed .	Proofed	<u>Submitted</u>	<u>Jacketed</u>	Reauired
/?	mlief 10/15/98	gilfokm 1 <b>0/23/98</b>					S&L
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FE Sent l	For: NY ACA			<end></end>			



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/1			martykr 10/26/98		lrb_docadmin 10/26/98		
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## 1999 DRAFTING REQUEST

Bill

Received: <b>09/29/98</b>	Received By: mlie
100001 vou. (131 231 30)	Received By. IIII

Wanted: **As time permits** Identical to LRB:

For: Marlin Schneider (608) 266-0215 By/Representing: judy

This file may be shown to any legislator: NO Drafter: **mlief** 

May Contact: Alt. Drafters:

Subject: Education - school finance Extra Copies: PG

**Topic:** 

Increasing revenue limits for expenditures required by state or federal agencies

**Instructions:** 

Same as 97-4199/1

**Drafting History:** 

<u>Vers.</u> <u>Drafted</u> <u>Reviewed</u> <u>Typed</u> <u>Proofed</u> <u>Submitted</u> <u>Jacketed</u> <u>Required</u>

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FE Sent For:

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### 1997 - 1998 LEGISLATURE

LRB-4169/1 MJL:kat:lp

1999 BIU

# 1997 ASSEMBLY BILL 684

December 28, 1997 – Introduced by Representatives Schneider, J. Lehman, Gronemus Robson, Ryba and Plouff, cosponsored by Senators Shibilski and Breske. Referred to Committee on Ways and Means.

AN ACT to create 121.91 (4) (c) 3. of the statutes; relating to: increasing a school

district's revenue limit for debt service incurred to comply with an order issued

by a court or by a state or federal agency.

1998-99

## Analysis by the Legislative Reference Bureau

Current law generally limits the increase in the total amount of revenue that a school district may receive from general school aids and property taxes to \$20**6** per pupil in the 1997–98 school year and, in subsequent school years, to the amount of revenue increase allowed per pupil in the previous school year increased by the percentage change in the consumer price index. Several exceptions exist. A school district's limit is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a resolution of the school board or by referendumbefore August 12, 1993, and is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a referendum on or affer the school pay 12, 1993.

This bill increases a school district's revenue limit in any school year by the funds needed to pay any general obligation debt service, including refinanced debt, if the debt was contracted to comply with an order issued by a court or a state or federal agency and the borrowing was authorized by a resolution of the school board.

,

#### **&ASSEMBLY BILL 684**

For further information see the **state** and **local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

 $\binom{1}{1}$ 

**SECTION 1.121.91** (4) (c) of the statutes is created to read:

(2)

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121.91 (4) (c) Funds needed to pay issuance costs, redemption premiums debt service on general obligation debt contracted to comply with an order issued by a court or a state or federal agency, including funds needed to pay any issuance costs, redemption premiums or debt service on general obligation debt issued or reissued to fund or refund that debt, authorized by a resolution of the school board and secured

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SECTION 2. Initial applicability.

by the full faith and credit of the school district.

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(1) This act first applies to the calculation of a school district's revenue limit in the school year beginning after the effective date of this subsection.

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(END)



# LEGISLATIVE REFERENCE BUREAU Legal Section Telephone: 266-3561 5th Floor, 100 N. Hamilton Street

The attached draft is submitted 1 or your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

**Date:** 10/26/98 **To:** Representative Schneider

Relating to LRB drafting number: LRB-0393

### **Topic**

Increasing revenue limits for expenditures required by state or federal agencies

<u>Subject(s)</u>		
Education -	school	finance

Education - School Imance	۸ ایم.
1. <b>JACKET</b> the draft for introduction	
in the Senate or the Assembly	(check only one). Only the requester under whose name the
drafting request is entered in the LRI	B's drafting records may authorize the draft to be submitted. Please
allow one day for the preparation of t	the required copies.
2. REDRAFT. See the changes indicate	ted or attached
A revised draft will be submitted for	your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction

If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Madelon J. Lief, Legislative Attorney Telephone: (608) 267-7380



