

1999 DRAFTING REQUEST

Bill

Received: **09/29/98**

Received By: **mlief**

Wanted: **As time permits**

Identical to LRB:

For: **Marlin Schneider (608) 266-0215**

By/Representing: **judy**

This file may be shown to any legislator: NO

Drafter: **mlief**

May Contact:

Alt. Drafters:

Subject: **Education - school finance**

Extra Copies: **PG**

Topic:

Increasing revenue limits for expenditures required by state or federal agencies

Instructions:

Same as 97-4199/1

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Reauired</u>
/?	mlief 10/15/98	gilfokm 10/23/98		_____			S&L
/1			martykr 10/26/98	_____	lrb-docadmin 10/26/98	lrb-docadmin 11/2/98	

FE Sent For:

01-14-99

<END>

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I?	mlief		<i>km</i> 10/23	<i>km</i> 10/26			

FE Sent For:

<END>

0393
LRB-4109/1
MJL:kaf:lp
PK

1999 Bill

~~1997 ASSEMBLY BILL 684~~

December 23, 1997 - Introduced by Representatives SCHNEIDER, J. LEHMAN, GRONEMUS, ROBSON, RYBA and PLOUFF, cosponsored by Senators SHIBILSKI and BRESKE. Referred to Committee on Ways and Means.

Regenerates

1 **AN ACT to create** 121.91 (4) (c) ~~2~~ of the statutes; **relating to:** increasing a school
2 district's revenue limit for debt service incurred to comply with an order issued
3 by a court or by a state or federal agency.

1998-99

Analysis by the Legislative Reference Bureau

Current law generally limits the increase in the total amount of revenue that a school district may receive from general school aids and property taxes to \$20 per pupil in the ~~1997-98~~ school year and, in subsequent school years, to the amount of revenue increase allowed per pupil in the previous school year increased by the percentage change in the consumer price index. Several exceptions exist. A school district's limit is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a resolution of the school board or by referendum before August 12, 1993, and is increased by funds needed to pay any general obligation debt service, including refinanced debt, authorized by a referendum ~~on or after August 12, 1993.~~

This bill increases a school district's revenue limit in any school year by the funds needed to pay any general obligation debt service, including refinanced debt, if the debt was contracted to comply with an order issued by a court or a state or federal agency and the borrowing was authorized by a resolution of the school board.

0 2 3 4 5 6 7 8 9

&ASSEMBLY BILL 684

For further information see the *state* and *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1

SECTION 1. 121.91 (4)(c) ⁴⁰ of the statutes is created to read:

2

121.91 (4)(c) ^{40e} Funds needed to pay issuance costs, redemption premiums ^{or}

3 debt service on general obligation debt contracted to comply with an order issued by
4 a court or a state or federal agency, including funds needed to pay any issuance costs,
5 redemption premiums or debt service on general obligation debt issued or reissued
6 to fund or refund that debt, authorized by a resolution of the school board and secured
7 by the full faith and credit of the school district.

SECTION 2. Initial applicability.

9 (1) This act first applies to the calculation of a school district's revenue limit
10 in the ~~first~~ school year beginning after the effective date of this subsection.

11

(END)

**SUBMITTAL
FORM**

**LEGISLATIVE REFERENCE BUREAU
Legal Section Telephone: 266-3561
5th Floor, 100 N. Hamilton Street**

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

Date: 10/26/98

To: Representative Schneider

Relating to LRB drafting number: LRB-0393

Topic

Increasing revenue limits for expenditures required by state or federal agencies

Subject(s)

Education - school finance

1. **JACKET** the draft for introduction _____ 

in the **Senate or the Assembly** ____ (check only one). Only the requester under whose name the drafting request is entered in the **LRB's** drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies.

2. **REDRAFT.** See the changes indicated or attached _____

A revised draft will be submitted for your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction _____

If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Madelon J. Lief, Legislative Attorney
Telephone: (608) 267-7380

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