

1999 DRAFTING REQUEST

Bill

Received: **10/30/98**

Received By: **kahlepj**

Wanted: **As time permits**

Identical to LRB: **97-3619/1**

For: **Marlin Schneider (608) 266-0215**

By/Representing: **himself**

This file may be shown to any legislator: **NO**

Drafter: **kahlepj**

May Contact:

Alt. Drafters:

Subject: **Insurance - miscellaneous**

Extra Copies:

Topic:

Requiring insurance policies to provide information about cancellation

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
I?	kahlepj 10/30/98	gilfokm 11/7/98		_____			
/1			lpaasch 11/9/98	_____	lrb-docadmin 11/9/98	lrb-docadmin 11/20/98	

FE Sent For:

Not Needed

<END>



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I?	kahlepj	11-11-97 KMG	11-9-97	11-9-97 JM			

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1999 Bill CAPS

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~~1997 ASSEMBLY BILL 682~~

December 23, 1997 - Introduced by Representatives SCHNEIDER, OWENS, ZIEGELBAUER, AINSWORTH, L. YOUNG, OTTE, HASENOHRL, GRONEMUS, MUSSER, R. YOUNG, BOYLE and COGGS, cosponsored by Senator ROESSLER. Referred to Committee on Insurance, Securities and Corporate Policy.

regenerate

in an insurance policy

AN ACT ~~to amend~~ 631.31 (1) (a), 631.31 (1) (b), 631.31 (1) (c) and 631.31 (1) (d); and ~~to create~~ 631.31 (1) (f) of the statutes; **relating to:** providing information about policy cancellation.

Analysis by the Legislative Reference Bureau

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Current law requires a number of types of information to appear on the first page of an insurance policy, such as the corporate name of the insurer and the insured's right to return a health insurance policy within ~~10~~ days of receipt. This bill requires that the grounds upon which the policy may be canceled also appear on the first page of the policy.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 631.31 (1) (a) of the statutes is amended to read:

631.31 (1) (a) **Corporate name.** The name of the insurer, as required by s. 631.64;

SECTION 2. 631.31 (1) (b) of the statutes is amended to read:

631.31 (1) (b) **Several liability.** Information that 2 or more insurers undertake only several liability, as required by s. 631.41;

SECTION 3. 631.31 (1) (c) of the statutes is amended to read:

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631.31 (1) (c) **Assessability.** That the policy is assessable as required by s. 631.65;

SECTION 4. 631.31 (1) (d) of the statutes is amended to read:

631.31 (1) (d) **Variable benefits.** A statement that benefits are variable, as required by s. 632.45 (1); ~~and~~.

SECTION 5. 631.31 (1)(f) of the statutes is created to read:

631.31 (1) (f) **Policy cancellation.** The grounds upon which the policy may be canceled.

SECTION 6. Initial applicability.

(1) This act first applies to policies issued or renewed on the effective date of this subsection.

SECTION 7. Effective date.

(1) This act takes effect on the first day of the ~~5th~~^{6th} month beginning after publication.

(END)

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