

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRB-0353/1dn  
MES:gm:lp

November 2, 1998

The indexing provisions in this amendment are based on the current law indexing provisions that relate to the standard deduction in s. 71.05 (22) (ds). If this bill is not enacted by July 1999, you may need to change the initial applicability to taxable years beginning after December 31, 1999. You may want to check with the department of revenue to determine exactly when this change needs to be made. Also, because the dollar amounts to which the indexing applies in the personal exemptions credit and senior citizens exemption credit in s. 71.07 (8) (a) and (b) are so low, I changed the rounding provisions to the nearest \$1 instead of the usual nearest \$10. Is this OK?

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