

FISCAL ESTIMATE

ORIGINAL UPDATED)

DOA-2048 (R10/92

CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.
LRB - 0527/1 AB 42

Amendment No. If Applicable

Subject: Authorizing claims under the school property tax rent credit for property taxes paid in the year before the year in which they are due.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

- Increase Costs-May be possible to Absorb Within Agency's Budget Yes No
- Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____
 - School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

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Assumptions Used in Arriving at Fiscal Estimate

This bill would change current law related to the school property tax rent credit. The bill would allow credit to be claimed for property taxes paid during the year before the taxable year in which the taxes are due, if those payments in the previous year were not used in calculating a credit in a previous year.

This bill will have no fiscal effect on the department and will have no effect on school property taxes. There may be some redistribution of the school property tax rent credit among claimants.

Long-Range Fiscal Implications

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