

**ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1999 ASSEMBLY BILL 89**

March 18, 1999 – Offered by Representative ZIEGELBAUER.

1 **AN ACT** *to amend* 74.11 (7), 74.12 (7) and 74.12 (8); and *to create* 74.01 (8) of the
2 statutes; **relating to:** creating a grace period for payments of property tax
3 instalments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 **SECTION 1.** 74.01 (8) of the statutes is created to read:

5 74.01 (8) “Working day” has the meaning given in s. 227.01 (14).

6 **SECTION 2.** 74.11 (7) of the statutes is amended to read:

7 74.11 (7) DELINQUENT FIRST INSTALMENT. If the first instalment of taxes on real
8 property or improvements on leased land is not paid on or before January 31, the
9 entire amount of the taxes remaining unpaid is delinquent as of February 1, except
10 that, if the instalment is paid within 5 working days from the day it is due, that
11 instalment is not delinquent and does not render the unpaid balance delinquent.

1 Instead, the instalment shall be collected, together with interest on the unpaid
2 instalment at the applicable rate under s. 74.47 (1), from February 1.

3 **SECTION 3.** 74.12 (7) of the statutes is amended to read:

4 74.12 (7) DELINQUENT FIRST INSTALMENT. If the first instalment of real property
5 taxes, personal property taxes on improvements on leased land or special
6 assessments to which an instalment option pertains is not paid on or before January
7 31, the entire amount of the remaining unpaid taxes or special assessments to which
8 an instalment option pertains on that parcel is delinquent as of February 1, except
9 that, if the instalment is paid within 5 working days from the day it is due, that
10 instalment is not delinquent and does not render the unpaid balance delinquent.
11 Instead, the instalment shall be collected, together with interest on the unpaid
12 instalment at the applicable rate under s. 74.47 (1), from February 1.

13 **SECTION 4.** 74.12 (8) of the statutes is amended to read:

14 74.12 (8) DELINQUENT 2ND OR SUBSEQUENT INSTALMENT. If the 2nd or any
15 subsequent instalment payment of real property taxes, personal property taxes on
16 improvements on leased land or special assessments to which an instalment option
17 pertains is not paid by the due date specified in the ordinance, the entire amount of
18 the remaining unpaid taxes or special assessments to which an instalment option
19 pertains on that parcel is delinquent as of the first day of the month after the
20 payment is due and interest and penalties are due under sub. (10), except that, if the
21 instalment is not the final instalment of the year and is paid within 5 working days
22 from the day it is due, that instalment is not delinquent and does not render the
23 unpaid balance delinquent. Instead, the instalment shall be collected, together with
24 interest on the unpaid instalment at the applicable rate under s. 74.47 (1), from the
25 day after the instalment is due.

