

1999 DRAFTING REQUEST

Bill

Received: 11/24/98

Received By: shoveme

Wanted: As time permits

Identical to LRB:

For: Eugene Hahn (608) 266-3404

By/Representing: Heather

This file may be shown to any legislator: NO

Drafter: shoveme

May Contact:

Alt. Drafters:

Subject: Shared Revenue

Extra Copies:

Topic:

Shared revenue payments for former utility property

Instructions:

See Attached. Same as 1997 AB 533 (-1722/2) with AA 1 (a1895) and AA 2 (a1875). Phase out shared rev. payments over 5 years if tax-exempt utility property is decommissioned.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 11/24/98	gilfokm 11/24/98		_____			S&L
/1			lpaasch 11/25/98	_____	lrb_docadmin 11/25/98	lrb_docadmin 01/14/99	

FE Sent For:

(2/9/99)
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<END>

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1?	shoveme	11-11-24	11-25	11-25			
1	MES 11/24/98	kmj	LP.	LP.			
				JS			

FE Sent For:

<END>

instructions

**ASSEMBLY AMENDMENT 1,
TO 1997 ASSEMBLY BILL 533**

October 29, 1997 - Offered by COMMITTEE ON WAYS AND MEANS.

- 1 At the locations indicated, amend the bill as follows:
- 2 **1.** Page 1, line 5: after "used" insert "to generate power".
- 3 **2.** Page 2, line 11: after "used" insert "to generate power".
- 4 (END)

instructions

**ASSEMBLY AMENDMENT 2,
TO 1997 ASSEMBLY BILL 533**

October 29, 1997 – Offered by COMMITTEE ON WAYS AND MEANS.

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 7: delete “by the utility”.

3 **2.** Page 2, line 13: delete “by the utility”.

4 (END)

MES: Kmg (RMR)

1999 ~~1997~~ ASSEMBLY BILL ~~533~~

September 17, 1997 - Introduced by Representatives HAHN, F. LASEE, KEDZIE, GREEN, ROBSON, GARD, DOBYNS, HUTCHISON, JOHNSRUD, OTTE, SPRINGER, PORTER, GRONEMUS, PLOUFF, OTT WARD and SERATTI, cosponsored by Senators C. POTTER, RUDE, DRZEWIECKI, SCHULTZ, MOEN and A. LASEE. Referred to Committee on Ways and Means.

Regen

1 AN ACT ~~to create~~ 79.04 (1) (c) 4. and 79.04 (2) (c) of the statutes; relating to:
2 shared revenue payments for former utility property.

Analysis by the Legislative Reference Bureau

Under current law, most of the property that light, heat or power companies own is subject to a state tax and exempt from the property tax. Municipalities and counties where that property is located receive shared revenue payments for it. When the property becomes taxable, the shared revenue payments stop. Under this bill, if the property is decommissioned, the payments are phased out over ~~5~~ years.

five

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 79.04 (1) (c) 4. of the statutes is created to read:

4 79.04 (1) (c) 4. If property that was exempt from the property tax under s.
5 70.112 (4) and that was used ^{to generate power} by a light, heat or power company, except property
6 under s. 66.069 (2), is decommissioned, the municipality shall be paid an amount
7 calculated by subtracting the property taxes paid ~~by the utility~~ for that property

ASSEMBLY BILL 533

SECTION 1

1 during the current year to the municipality for its general operations from the
2 following percentages of the payment that the municipality received under this
3 section during the last year that the property was exempt from the property tax:

- 4 a. In the first year that the property is taxable, 100%.
- 5 b. In the 2nd year that the property is taxable, 80%.
- 6 c. In the 3rd year that the property is taxable, 60%.
- 7 d. In the 4th year that the property is taxable, 40%.
- 8 e. In the 5th year that the property is taxable, 20%.

9 **SECTION 2.** 79.04 (2) (c) of the statutes is created to read:

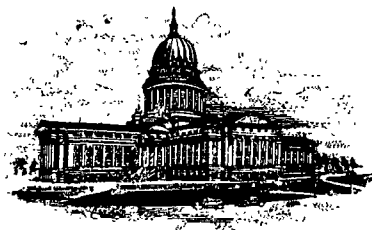
10 79.04 (2) (c) If property that was exempt from the property tax under s. 70.112
11 (4) and that was used ^{to generate power} by a light, heat or power company, except property under s.
12 66.069 (2), is decommissioned, the county shall be paid an amount calculated by
13 subtracting the property taxes paid ~~by the utility~~ for that property during the current
14 year to the county for its general operations from the following percentages of the
15 payment the county received under this section during the last year that the property
16 was exempt from the property tax:

- 17 1. In the first year that the property is taxable, 100%.
- 18 2. In the 2nd year that the property is taxable, 80%.
- 19 3. In the 3rd year that the property is taxable, 60%.
- 20 4. In the 4th year that the property is taxable, 40%.
- 21 5. In the 5th year that the property is taxable, 20%.

22 **SECTION 3. Initial applicability.**

23 (1) This act first applies to shared revenue payments made in ~~1999~~ ²⁰⁰¹.

24 (END)



Wisconsin State Assembly

P.O. BOX 8952 • MADISON, WI 53708

Legislative Reference Bureau
Legal Section
100 N. Hamilton Street, 5th floor

Dear Legislative Reference Bureau:

Please jacket **LRB-1009/1**, relating to shared revenue payments for former utility property for introduction in the Assembly. Please accept this letter in lieu of a submittal form.

Thank you for your attention to this matter.

Sincerely,

A handwritten signature in cursive script that reads "Eugene Hahn".

Eugene Hahn
State Representative
47th Assembly District

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