

1999 DRAFTING REQUEST

Bill

Received: 01/28/99

Received By: kahlepj

Wanted: As time permits

Identical to LRB:

For: Peter Bock (608) 266-8580

By/Representing: David Austin

This file may be shown to any legislator: NO

Drafter: kahlepj

May Contact:

Alt. Drafters:

Subject: Insurance - other insurance

Extra Copies:

Topic:

Policy limits of the state life insurance fund

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	kahlepj 01/28/99	gilfokm 01/28/99		_____			
/1			martykr 01/31/99	_____	lrb_docadmin 01/31/99	lrb_docadmin 02/3/99	

FE Sent For:

<END>

→ Not Needed

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<END>



State of Wisconsin
1999 - 2000 LEGISLATURE

2054/1
LRB-1889/1
PJK/kinglp
STZ

1999 BILL

1 AN ACT to amend 607.02 (2) of the statutes; relating to: increasing the limit on
2 policies issued by the state life insurance fund.

Analysis by the Legislative Reference Bureau

The office of the commissioner of insurance administers the state life insurance fund (fund). The fund may issue any type of life insurance policy, with a limit not exceeding \$10,000, to a state resident. Premiums are paid into the fund, and net profits are distributed annually among policyholders. The state is not liable for any obligation of the fund. This bill increases the limit on a life insurance policy that may be issued by the fund from \$10,000 to \$20,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 607.02 (2) of the statutes is amended to read:
4 607.02 (2) LIMITS ON POLICIES FROM FUND. No policies may be issued on any one
5 risk exceeding ~~\$10,000~~ \$20,000 for residents of this state.

6 (END)

**SUBMITTAL
FORM**

**LEGISLATIVE REFERENCE BUREAU
Legal Section Telephone: 266-3561
5th Floor, 100 N. Hamilton Street**

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and sign on the appropriate line(s) below.

Date: 1/31/99

To: Representative Bock

Relating to LRB drafting number: LRB-2054

Topic

Policy limits of the state life insurance fund

Subject(s)

Insurance - other insurance

1. **JACKET** the draft for introduction Peter Bock
in the **Senate** _____ or the **Assembly** _____ (check only one). Only the requester under whose name the drafting request is entered in the LRB's drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies.

2. **REDRAFT.** See the changes indicated or attached _____.
A revised draft will be submitted for your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction _____.
If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Pamela J. Kahler, Senior Legislative Attorney
Telephone: (608) 266-2682

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