

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRB-1066/2dn
RAC:jlg&kg:jf

February 23, 1999

Representative Wieckert:

Per your request, this version of the bill reduces the average annual change in the state's per capita personal income in s. 13.40 (2) (a) and (b) by 1%. The way in which I have accomplished this is to reduce the 1.0 figure in s. 13.40 (2) (a) and (b) to 0.99. As a result of this change if the average annual change in the state's per capita personal income in s. 13.40 (2) (a) and (b) is 4%, the multiplier will be 1.03. This is calculated by adding 0.99 and 0.04. I realize that this is complicated, but it does achieve your intent.

Per a question by Scott in your office, this bill will not affect the 1999-2001 biennial budget.

Finally, please note that I changed all of the references to s. 13.40 (3) (a) to (d) to be s. 13.40 (3) (a) to (e). In this way, it is clear that the legislature may exceed the cap with a three-fifths majority vote.

If you have any questions, please don't hesitate to call me.

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