## ASSEMBLY AMENDMENT 1, TO 1999 ASSEMBLY BILL 354

May 19, 1999 – Offered by Representatives Travis, Krug, Berceau, Bock, Wood, Schneider, Hebl, Schooff, Waukau, Plouff, Meyer, Balow and Black.

1	At the locations indicated, amend the bill as follows:
2	<b>1.</b> Page 1, line 4: after "credit" insert ", increasing the school property tax
3	credit".
4	<b>2.</b> Page 3, line 13: after that line insert:
5	<b>"SECTION 7m.</b> 71.07 (9) (b) 1. of the statutes is amended to read:
6	71.07 (9) (b) 1. Subject For taxable years beginning before January 1, 1998.
7	subject to the limitations under this subsection and except as provided in subd. 2.,
8	a claimant may claim as a credit against, but not to exceed the amount of, taxes under
9	s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes,
10	or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a
11	married person filing separately.
12	<b>SECTION 7p.</b> 71.07 (9) (b) 2. of the statutes is amended to read:

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1	71.07 (9) (b) 2. Subject For taxable years beginning after December 31, 1997
2	and before January 1, 1999, subject to the limitations under this subsection, a
3	claimant may claim as a credit against, but not to exceed the amount of, taxes under
4	s. 71.02, the amounts specified in the proposal under 1997 Wisconsin Act 237, section
5	9256 (2c).
6	<b>SECTION 7r.</b> 71.07 (9) (b) 3. of the statutes is created to read:
7	71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject
8	to the limitations under this subsection, a claimant may claim as a credit against,
9	but not to exceed the amount of, taxes under s. 71.02, 14% of the first \$2,500 of
10	property taxes or rent constituting property taxes, or 14% of the first \$1,250 of
11	property taxes or rent constituting property taxes of a married person filing
12	separately.".
13	<b>3.</b> Page 4, line 5: delete lines 5 and 6.

(END)

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