1999 DRAFTING REQUEST

Assembly Amendment (AA-AB354)

Received: 05/18/99					Received By: shoveme												
Wanted: As time permits					Identical to LRB:												
For: David Travis (608) 266-5340 This file may be shown to any legislator: NO May Contact:					By/Representing: Bill Graf Drafter: shoveme Alt. Drafters:												
									Subject: Tax Credits - miscellaneous					Extra Copies:			
									Pre Top	pic:							
No spec	ific pre topic ş	given															
Topic:																	
Increase	school proper	rty tax rent cred	it														
Instruc	tions:																
					pasis by the budget max credit of \$350		11,										
Draftin	g History:				· · · · · · · · · · · · · · · · · · ·												
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required										
/1	shoveme 05/18/99	gilfokm 05/18/99	jfrantze 05/19/99		lrb_docadmin 05/19/99	lrb_docadn 05/19/99	nin										
FE Sent	For:			<end></end>													

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May Contact:	Alt. Drafters:					
Subject: Tax Credits - miscellaneous	Extra Copies:					
Pre Topic: No specific pre topic given						
Topic: Increase school property tax rent credit						
Instructions:						
Make the 1998 credit level, which was increased on a one time basis by the budget adustment bill, permanent. Credit would be 14% of first \$2,500 income, up to max credit of \$350						
Drafting History:						
Vers. Drafted Reviewed Typed Proofed /1 shoveme /1-5-18-99 /1 $5/9$ /1 $5/9$	Submitted Jacketed Required					

FE Sent For:

<END>



tate of **Misconsin** 1999 - 2000 LEGISLATURE

LRBa0424/1

ASSEMBLY AMENDMENT, TO 1999 ASSEMBLY BILL 354



At the locations indicated, amend the bill as follows:

1. Page 1, line 4: after "credit" insert ", increasing the school property tax 2

credit". 3

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2. Page of line 13: after that line insert:

"SECTION (a). 71.07 (9) (b) 1. of the statutes is amended to read:

71.07 (9) (b) 1. Subject For taxable years beginning before January 1, 1998, subject to the limitations under this subsection and except as provided in subd. 2. a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299. 12

SECTION 2. 71.07 (9) (b) 2. of the statutes is amended to read:

1	71.07 (9) (b) 2. Subject For taxable years beginning after December 31, 1997					
2	and before January 1, 1999, subject to the limitations under this subsection, a					
3	claimant may claim as a credit against, but not to exceed the amount of, taxes under					
4	s. 71.02, the amounts specified in the proposal under 1997 Wisconsin Act 237, section					
5	9256 (2c).					
6	History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299.					
7	71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject					
8	to the limitations under this subsection, a claimant may claim as a credit against,					
9	but not to exceed the amount of, taxes under s. 71.02, 14% of the first \$2,500 of					
(10)	property taxes or rent constituting property taxes, or 14% of the first \$10000 of					
11	property taxes or rent constituting property taxes of a married person filing					
12	separately.".					
13	$\sqrt{}$ 3. Page 4, line 5: delete lines 5 and 6.					
14	(END)					