

1999 DRAFTING REQUEST**Assembly Amendment (AA-AB354)**Received: **05/18/99**Received By: **shoveme**Wanted: **As time permits**

Identical to LRB:

For: **David Travis (608) 266-5340**By/Representing: **Bill Graf**This file may be shown to any legislator: **NO**Drafter: **shoveme**May Contact: **Kelsie Doty, LFB**

Alt. Drafters:

Subject: **Tax Credits - miscellaneous**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Increase school property tax rent credit

Instructions:

Increase the school property tax credit, on a permanent basis, to % of the first \$ of prop. taxes or rent constituting prop. taxes. Fill in the blanks with numbers provided by LFB to represent an extra \$33,700,000 spent on the SPTC

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 05/19/99	ygeller 05/19/99	jfrantze 05/19/99	_____	lrb_docadmin 05/19/99	lrb_docadmin 05/19/99	
/2	shoveme 05/19/99	ygeller 05/19/99	kfollet 05/19/99	_____	lrb_docadmin 05/19/99	lrb_docadmin 05/19/99	

FE Sent For:

<END>

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12 MES 5/19/99
FE Sent For:
12/19 JLG

KJF
5/19
KJF/5/19
<END>

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/1	shoveme	1 5/19 jlg	5/19	5/19			

FE Sent For:

<END>



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB 04241

MES.....

JLg

a0425/1

ASSEMBLY AMENDMENT,
TO 1999 ASSEMBLY BILL 354

9:15 AM

1 At the locations indicated, amend the bill as follows:

2 1. Page 1, line 4: after "credit" insert ", increasing the school property tax
3 credit". ✓

4 2. Page 3, line 13: after that line insert:
no caps small

5 "SECTION 71.07 (9) (b) 1. of the statutes is amended to read:

6 71.07 (9) (b) 1. Subject For taxable years beginning before January 1, 1998,
7 subject to the limitations under this subsection ~~and except as provided in subd. 2.,~~
8 a claimant may claim as a credit against, but not to exceed the amount of, taxes under
9 s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes,
10 or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a
11 married person filing separately.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27
ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 247, 299.

12 SECTION 71.07 (9) (b) 2. of the statutes is amended to read:

no caps small

1 71.07 (9) (b) 2. Subject For taxable years beginning after December 31, 1997 (1)
 2 and before January 1, 1999, subject to the limitations under this subsection, a
 3 claimant may claim as a credit against, but not to exceed the amount of, taxes under
 4 s. 71.02, the amounts specified in the proposal under 1997 Wisconsin Act 237, section
 5 9256 (2c).

no caps small

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27
 ss. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 237, 299.

6 SECTION 71.07 (9) (b) 3. of the statutes is created to read:

7 71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject
 8 to the limitations under this subsection, a claimant may claim as a credit against,
 9 but not to exceed the amount of, taxes under s. 71.02, ~~11%~~ ^{11.4%} of the first \$~~2,500~~ ^{2,000} of
 10 property taxes or rent constituting property taxes, or ~~11%~~ ^{11%} of the first \$1,000 of
 11 property taxes or rent constituting property taxes of a married person filing
 12 separately."

13 **3.** Page 4, line 5: delete lines 5 and 6.

(END)

100

100



State of Wisconsin
1999 - 2000 LEGISLATURE

LRBa0425/2
MES:jlgh

RMR

ASSEMBLY AMENDMENT,
TO 1999 ASSEMBLY BILL 354

Now

change is on
p2, L. 10

1 At the locations indicated, amend the bill as follows:

2 **1.** Page 1, line 4: after "credit" insert ", increasing the school property tax
3 credit".

4 **2.** Page 3, line 13: after that line insert:

5 "SECTION 7m. 71.07 (9) (b) 1. of the statutes is amended to read:

6 71.07 (9) (b) 1. ~~Subject~~ For taxable years beginning before January 1, 1998,
7 subject to the limitations under this subsection ~~and except as provided in subd. 2.,~~
8 a claimant may claim as a credit against, but not to exceed the amount of, taxes under
9 s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes,
10 or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a
11 married person filing separately.

12 **SECTION 7p.** 71.07 (9) (b) 2. of the statutes is amended to read:

