1999 DRAFTING REQUEST

Assembly Amendment (AA-AB354)

Received: 05/18/99					Received By: shoveme				
Wanted: As time permits					Identical to LRB:				
For: Da	For: David Travis (608) 266-5340				By/Representing: Bill Graf				
This file may be shown to any legislator: NO					Drafter: shoveme				
May Co	ontact: Kelsie	Doty, LFB			Alt. Drafters:				
Subject: Tax Credits - miscellaneous					Extra Copies:				
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Increase	school proper	ty tax rent cred	it						
Instruc	tions:								
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Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required		
/1	shoveme 05/19/99	jgeller 05/19/99	jfrantze 05/19/99		lrb_docadmin 05/19/99	lrb_docadm 05/19/99	iin		
/2	shoveme 05/19/99	jgeller 05/19/99	kfollet 05/19/99		lrb_docadmin 05/19/99	lrb_docadm 05/19/99	in		
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Increase sch	nool prope	rty tax rent cred	it					
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State of Misconsin 1999 - 2000 LEGISLATURE

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ASSEMBLY AMENDMENT,

TO 1999 ASSEMBLY BILL 354

(9:15 Am)

At the locations indicated, amend the bill as follows:

1. Page 1, line 4: after "credit" insert ", increasing the school property tax credit".

2. Page k line 13: after that line insert:

"SECTION 771.07 (9) (b) 1. of the statutes is amended to read:

71.07 (9) (b) 1. Subject For taxable years beginning before January 1, 1998, subject to the limitations under this subsection and except as provided in subd. 2., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

History: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 s. 3377m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 37, 299.

SECTION (72) 71.07 (9) (b) 2. of the statutes is amended to read:

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(1)	71.07 (9) (b) 2. Subject For taxable years beginning after December 31, 1997
$\frac{\mathcal{L}}{2}$	and before January 1, 1999, subject to the limitations under this subsection, a
3	claimant may claim as a credit against, but not to exceed the amount of, taxes under
4	s. 71.02 , the amounts specified in the proposal under 1997 Wisconsin Act 237, section
5	9256 (2c).
6 ss. 337	ory: 1987 a. 312; 1987 a. 411 ss. 63, 79 to 82, 85, 86; 1987 a. 419, 422; 1989 a. 31, 44, 56, 100, 359; 1991 a. 39, 269, 292; 1993 a. 16, 112, 204, 471, 491; 1995 a. 27 m to 3393m, 9116 (5); 1995 a. 209, 227, 400, 453; 1997 a. 27, 41, 256, 299. SECTION (77) 71.07 (9) (b) 3. of the statutes is created to read:
7	71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject
8	to the limitations under this subsection, a claimant may claim as a credit against,
G	but not to exceed the amount of, taxes under s. 71.02, 14%/of the first \$2,500 of
<u>(10)</u>	property taxes or rent constituting property taxes, or the first \$1,000 of
11	property taxes or rent constituting property taxes of a married person filing
12	separately.".
13	3. Page 4, line 5: delete lines 5 and 6.
14	(END)

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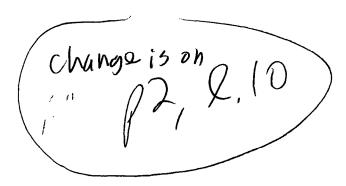
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State of Misconsin

LRBa0425/20 MES:jlg/M

ASSEMBLY AMENDMENT, TO 1999 ASSEMBLY BILL 354





At the locations indicated, amend the bill as follows:

- 1. Page 1, line 4: after "credit" insert ", increasing the school property tax credit".
 - 2. Page 3, line 13: after that line insert:
 - "Section 7m. 71.07 (9) (b) 1. of the statutes is amended to read:
 - 71.07 (9) (b) 1. Subject For taxable years beginning before January 1, 1998, subject to the limitations under this subsection and except as provided in subd. 2., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.
 - **SECTION 7p.** 71.07 (9) (b) 2. of the statutes is amended to read:

(10)

71.07 (9) (b) 2. Subject For taxable years beginning after December 31, 1997,
and before January 1, 1999, subject to the limitations under this subsection, a
claimant may claim as a credit against, but not to exceed the amount of, taxes under
s. 71.02, the amounts specified in the proposal under 1997 Wisconsin Act 237, section
9256 (2c).
SECTION 7r. 71.07 (9) (b) 3. of the statutes is created to read:
71 07 (9) (h) 3 For taxable years beginning after December 31, 1998, subject

71.07 (9) (b) 3. For taxable years beginning after December 31, 1998, subject to the limitations under this subsection, a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 11.4% of the first \$2,000 of property taxes or rent constituting property taxes, or 11.4% of the first \$4,250 of property taxes or rent constituting property taxes of a married person filing separately.".

3. Page 4, line 5: delete lines 5 and 6.

(END)