

## 1999 ASSEMBLY BILL 388

June 15, 1999 – Introduced by Representatives J. LEHMAN, POCAN, RYBA, GRONEMUS, PLOUFF, HANDRICK, MILLER and SYKORA, cosponsored by Senator DARLING. Referred to Joint survey committee on Retirement Systems.

- 1     **AN ACT** *to amend* 40.02 (42) (d); and *to create* 40.02 (42) (am) of the statutes;  
2             **relating to:** the normal retirement date under the Wisconsin retirement  
3             system for individuals employed by certain school districts.

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### ***Analysis by the Legislative Reference Bureau***

Under current law, the normal retirement date in the Wisconsin retirement system (WRS) is the date on which a participant in the WRS is eligible to receive full retirement benefits. With certain exceptions, if a participant retires before his or her normal retirement date, the participant's WRS annuity is reduced. Currently, the normal retirement date for a participant who is not a protective occupation participant, elected official or executive participating employe is the date on which he or she attains the age of 65 years. This bill provides that the normal retirement date for an individual who is employed by a school district is 55 if a referendum held in the current or previous year for the purpose of exceeding the school district's revenue limit failed to pass and the school board determines that at least one of the following has occurred, as a result of financial constraints, within the current year or two previous years:

1. The school board closed a school.
2. The average size of classes in the school district has increased.
3. The school board reduced the size or extent of school programs.
4. The school board deferred scheduled building maintenance.

This bill will be referred to the joint survey committee on retirement systems for a detailed analysis, which will be printed as an appendix to this bill.

