

FISCAL ESTIMATE FORM

1999 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # - 2438/5

INTRODUCTION # AB 390

Admin. Rule #

Subject

Define Tangible Personal Property Subject to a Sales or Use Tax

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No Local Government Costs

1. Increase Costs
 Permissive Mandatory
 2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:

- Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

The proposed bill clarifies the current statutory language with regards to the definition of tangible personal property. This bill specifies that information transferred in books, video tapes, video game cartridges, compact disks and similar media are considered tangible personal property and, as such, subject to the sales and use tax. The items specified by the proposed bill are currently treated by the Department as tangible personal property subject to the sales and use tax; therefore, the bill does not have a fiscal effect.

Long-Range Fiscal Implications:

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