

1999 DRAFTING REQUEST

Assembly Substitute Amendment (ASA-AB426)

Received: 02/15/2000

Received By: **champra**

Wanted: **Soon**

Identical to LRB:

For: **Tony Staskunas (608) 266-0620**

By/Representing: **Adrian**

This file may be shown to any legislator: **NO**

Drafter: **champra**

May Contact:

Alt. Drafters:

Subject: **Employ Pub - retirement**
Employ Pub - employe benefits

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Death benefits under the Wisconsin retirement system

Instructions:

Same as ASA 1 to AB 426, but harmonize with Acts 11 and 12

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	champra 02/16/2000	jgeller 02/16/2000	martykr 02/17/2000	_____	lrb_docadmin 02/17/2000	lrb_docadmin 02/17/2000	
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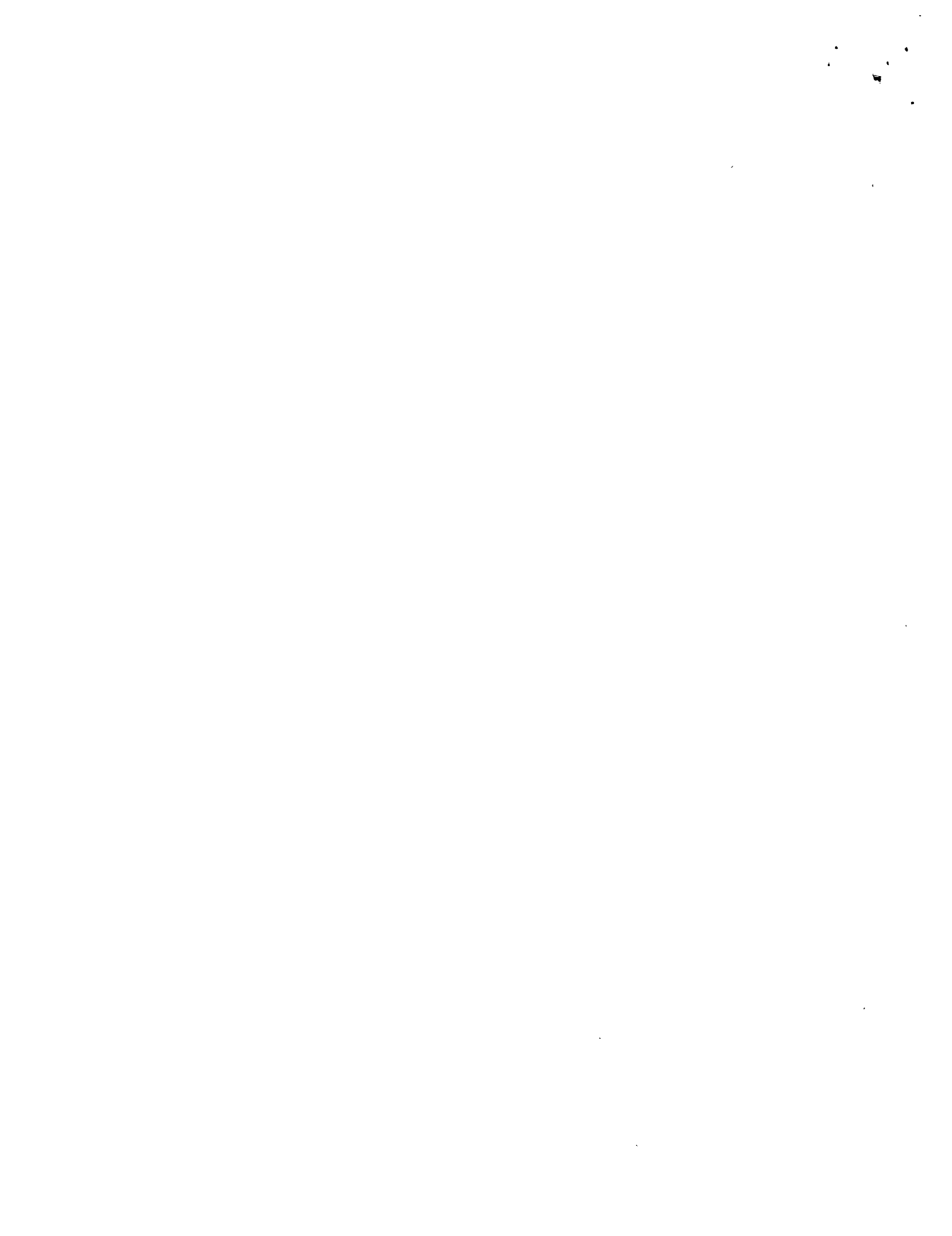
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Handwritten notes: 1/2 2/17 yg, km 2/17, kb 2/17, km 2/17

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/?	champra	1/2/16 JG	2/17 dm	Self 2/17			

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State of Wisconsin
1999 - 2000 LEGISLATURE

LRBs0305/1

RAC:.....

FRI

Jlg

ASSEMBLY SUBSTITUTE AMENDMENT,
TO 1999 ASSEMBLY BILL 426

gen

1 AN ACT ...; relating to: death benefits provided under the Wisconsin retirement
2 system and making an appropriation.✓

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 20.515 (1) (bm)✓ of the statutes is created to read:
4 20.515 (1) (bm) *Increased death benefits*. A sum sufficient✓ to pay the cost of
5 death benefits under s. 40.73 (1) (ar).✓

6 SECTION 2. 40.73 (1) (am)✓ of the statutes, as affected by 1999 Wisconsin Acts
7 ~~11 and~~ 12, is renumbered 40.73 (1) (am) 1.

8 SECTION 3. 40.73 (1) (am) 2. of the statutes is created to read:
9 40.73 (1) (am) 2. This paragraph shall apply to individuals who are
10 participating employes on or after December 30, 1999.✓

11 SECTION 4. 40.73 (1) (ar) of the statutes is created to read:

10

1 40.73 (1) (ar) 1. Except as provided in subd. 2.,[✓] upon the death of a participating
2 employe who has not attained age 55, and any protective occupation participant who
3 has not attained age 50, the sum of the additional contribution and twice the employe
4 required contribution accumulations credited, including any interest credited to the
5 accumulations, to the participant's account on the beneficiary annuity effective date
6 or, in the case of a lump sum payment, the first[✓] day of the month in which the death
7 benefit is approved.

8 2. In calculating the amount of the benefit to be paid to a beneficiary under
9 subd. 1.,[✓] the department[✓] shall reduce the amount by any amount paid to the
10 beneficiary under s. 40.73 (1) (a), 1997 stats., as a result of the death of the
11 participant.

12 3. This paragraph shall apply to individuals who were participating employes
13 on June 30, 1999, but who terminated covered employment before December 30,
14 1999.[✓]

15 (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

FRI AM

LRBs0305/1
RAC:jlg:km
LRBs 0305/2
RAC:jlg
RM has been
run

ASSEMBLY SUBSTITUTE AMENDMENT,
TO 1999 ASSEMBLY BILL 426

gen

1 AN ACT ...; relating to: death benefits provided under the Wisconsin retirement
2 system and making an appropriation. ✓

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 20.515 (1) (bm) of the statutes is created to read:

4 20.515 (1) (bm) *Increased death benefits.* A sum sufficient to pay the cost of
5 death benefits ^{granted} under s. ~~40.73 (1) (ar)~~ 1999 Wisconsin Act ... (plus act), section
(AUTO RE: A TO 115 2-15) (1)

6 SECTION 2. 40.73 (1) (am) of the statutes, as affected by 1999 Wisconsin Act 12,
7 is renumbered 40.73 (1) (am) 1.

8 SECTION 3. 40.73 (1) (am) 2. of the statutes is created to read:

9 40.73 (1) (am) 2. This paragraph shall apply to individuals who are
10 participating employees on or after December 30, 1999.

11 SECTION 4. 40.73 (1) (ar) of the statutes is created to read:

Auto
ref
B

1 40.73 (1) (ar) 1. Except as provided in subd. 2., upon the death of a participating
2 employe who has not attained age 55, and any protective occupation participant who
3 has not attained age 50, the sum of the additional contribution and twice the employe
4 required contribution accumulations credited, including any interest credited to the
5 accumulations, to the participant's account on the beneficiary annuity effective date
6 or, in the case of a lump sum payment, the first day of the month in which the death
7 benefit is approved.

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9 subd. 1., the department shall reduce the amount by any amount paid to the
10 beneficiary under s. 40.73 (1) (a), 1997 stats., as a result of the death of the
11 participant.

12 3. This paragraph shall apply to individuals who were participating employes
13 on June 30, 1999, but who terminated covered employment before December 30,
14 1999.

15

(END)

Insert
2-15

1999-2000 DRAFTING INSERT
FROM THE
LEGISLATIVE REFERENCE BUREAU

LRBs0305/2ins
RAC;jlg:km

2-15

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ref A

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ref B

SECTION 1. Nonstatutory provisions.

(1) DEATH BENEFITS UNDER THE WISCONSIN RETIREMENT SYSTEM. If a person was a participating employe in the Wisconsin retirement system on June 30, 1999, and died before December 30, 1999, and the person's beneficiary received a death benefit under section 40.73 (1) (a) (intro.), 1997 stats., the department of employe trust funds shall pay the person's beneficiary, from the appropriation under ^{section} 20.515 (1) (bm) of the statutes, as created by this act, an additional death benefit equal to the amount of the person's employe required contribution accumulations, determined as of the date of the person's death.