1999 DRAFTING REQUEST

Assembly Amendment (AA-AB559)

Received: 02/02/2000					Received By: shoveme			
Wanted: As time permits					Identical to LRB:			
For: Peter Bock (608) 266-8580					By/Representing: Dave Ciesliewicz			
This file may be shown to any legislator: NO					Drafter: shoveme			
May Contact:					Alt. Drafters:			
Subject: Munis - tax incrmntal financing					Extra Copies:			
Pre To	pic:							
No spec	cific pre topic gi	ven						
Topic:								
Limiting	g the uses of tax	x incremental fi	nancing					
Instruc	tions:							
Page 2,	line 6: Delete th	he sentence beg	inning w/ "	Property" and	ends on line 9.			
Draftin	ng History:							
Vers.	<u>Drafted</u>	Reviewed	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	Reauired	
/1	shoveme 02/04/2000	jgeller 02/04/2000	martykr 02/07/20 0	00	lrb-docadmin 02/07/2000	lrb-docadmin 02/07/2000		
FE Sent	For:			<end></end>				

02/02/2000 04: 1050 PM Page 1.

FE Sent For:

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB559)

Received: 02/02/2000	Received By: shoveme							
Wanted: As time permits	Identical to LRB:							
For: Peter Bock (608) 266-8580	By/Representing: Dave Ciesliewicz							
This file may be shown to any legislatori NO	Drafter: shoveme							
May Contact:	Alt. Drafters:							
Subject: Munis - tax incrmntal financing	Extra Copies:							
Pre Topic:								
No specific pre topic given								
Topic:								
Limiting the uses of tax incremental financing								
Instructions:								
Page 2, line 6: Delete the sentence beginning w/ "Property" and ends on line 9.								
Drafting History:								
Vers. Drafted Reviewed Typed Proofed /1 shoveme / 23 4 4 7 4 7 4 7 4 7 7 7 7 7 7 7 7 7 7 7	Submitted Jacketed Reauired							

<END>



1

2

3

7

8

11

12

13

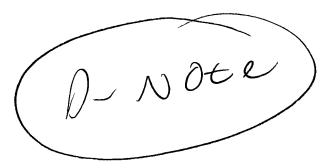
State **af M**isconsin 1999 - 2000 LEGISLATURE

LRBa1276/1 MES...:,1:...



ASSEMBLY AMENDMENT,

TO 1999 ASSEMBLY BILL 559



At the locations indicated, amend the bill as follows:

- Page 2, line 6: delete "Property" and substitute "Property".
- 2. Page 2, line 7: delete the material beginning with "standing" and ending with "county," on page 3, line 3 and substitute: "standing vacant for an entire 7—year period immediately preceding adoption of the resolution creating a tax incremental 6 district may not comprise more than 25% of the area in the tay incremental district, unless the tax incremental district is suitable for industrial sites under subd. 4. a. and the local legislative body implements an approved project plan to promote industrial development within the meaning of s. 30.52. In this subdivision, 9 property" includes property where the fair market value or replacement cost value of structural improvements on the parcel is less than the fair market value of the land. In this subdivision, Evacant property" does not include property acquired by the local legislative body under ch. 32 or property included within the abandoned

- Park East freeway corridor or the abandoned Park West freeway corridor in
- 2 Milwaukee County.".

3 **(END)**

DRAFTER'S NOTE FROMTHE LEGISLATIVE REFERENCE BUREAU

LRBa1276/1dn MES...:

I deleted the last 2 sentences in s. 66.46 (4) (gm) 1. in addition to the material on lines 6 to 9 of page 2 which you asked to have deleted because those 2 sentences describe what "vacant property" does and does not include. The sentence that you did ask to have deleted contains the only use of the "[p]roperty standing vacant", so there is no reason for the statute to continue to describe what does and does not constitute "vacant property."

Marc E. Shovers

Senior Legislative Attorney Phone: (608) 266-0129

E-mail: Marc.Shovers@legis.state.wi.us

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRBa1276/1dn MES:jlg:km

February 7, 2000

I deleted the last 2 sentences in s. 66.46 (4) (gm) 1. in addition to the material on lines 6 to 9 of page 2 of AB-559 which you asked to have deleted because those 2 sentences describe what "vacant property" does and does not include. The sentence that you *did* ask to have deleted contains the only use of the phrase "[p]roperty standing vacant", so there is no reason for the statute to continue to describe what does and does not constitute "vacant property."

Marc E. Shovers Senior Legislative Attorney Phone: (608) 266–0129

 $E\text{-}mail: \verb|`Marc.Shovers@legis.state.wi.us|$