

1999 DRAFTING REQUEST

Assembly Amendment (AA-AB559)

Received: **02/02/2000**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Peter Bock (608) 266-8580**

By/Representing: **Dave Ciesiewicz**

This file may be shown to any legislator: NO

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Munis - tax incrmntal financing**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Limiting the uses of tax incremental financing

Instructions:

Page 2, line 6: Delete the sentence beginning w/ "Property" and ends on line 9.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Reauired</u>
/1	shoveme 02/04/2000	jgeller 02/04/2000	martykr 02/07/2000	_____	lrb-docadmin 02/07/2000	lrb-docadmin 02/07/2000	

FE Sent For:

<END>

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/1	shoveme	1 2/3 jg	km ²	km²			

11 MES 2/4/00

FE Sent For:

<END>



SOON

JLg

**ASSEMBLY AMENDMENT,
TO 1999 ASSEMBLY BILL 559**

D-Note

1 At the locations indicated, amend the bill as follows:

2 1. Page 2, line 6: delete "Property" and substitute "Property". ✓

3 2. Page 2, line 7: delete the material beginning with "standing" and ending

4 with "county" on page 3, line 3 and substitute: "standing vacant for an entire 7-year
5 period immediately preceding adoption of the resolution creating a tax incremental

6 ~~district may not comprise more than 25% of the area in the tax incremental district,~~

7 ~~unless the tax incremental district is suitable for industrial sites under subd. 4. a.~~

8 ~~and the local legislative body implements an approved project plan to promote~~

9 ~~industrial development within the meaning of s. 88.52.~~ In this subdivision, ^{← Fix} "vacant

10 property" includes property where the fair market value or replacement cost value

11 of structural improvements on the parcel is less than the fair market value of the

12 land. In this subdivision, ^{← Fix} "vacant property" does not include property acquired by

13 ~~the local legislative body under ch. 32 or property included within the abandoned~~

1 ~~Park East freeway corridor or the abandoned Park West freeway corridor in~~
2 ~~Milwaukee County.~~ ✓

3 (END)

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa1276/1dn
MES.....



of AB-559
plain phrase

I deleted the last 2 sentences in s. 66.46 (4) (gm) 1. in addition to the material on lines 6 to 9 of page 2 which you asked to have deleted because those 2 sentences describe what "vacant property" does and does not include. The sentence that you did ask to have deleted contains the only use of the "[p]roperty standing vacant", so there is no reason for the statute to continue to describe what does and does not constitute "vacant property."

Marc E. Shovers
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E-mail: Marc.Shovers@legis.state.wi.us

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRBa1276/1dn
MES:jlg:km

February 7, 2000

I deleted the last 2 sentences in s. 66.46 (4) (gm) 1. in addition to the material on lines 6 to 9 of page 2 of AB-559 which you asked to have deleted because those 2 sentences describe what "vacant property" does and does not include. The sentence that you *did* ask to have deleted contains the only use of the phrase "[p]roperty standing vacant", so there is no reason for the statute to continue to describe what does and does not constitute "vacant property."

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