

**FISCAL ESTIMATE**  
DOA-2048 N(R10/94)

- ORIGINAL       UPDATED  
 CORRECTED       SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.  
AB 573 (99-3577/2)

Amendment No. If Applicable

**Subject**  
Credit Unions

**Fiscal Effect**

**State:**  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum certain appropriation

- Increase Existing Appropriation       Increase Existing Revenues  
 Decrease Existing Appropriation       Decrease Existing Revenues  
 Create New Appropriation

Increase Costs - May be possible to Absorb Within Agency's Budget  Yes  No

Decrease Costs

**Local:**  No local government costs

1.  Increase Costs  
 Permissive       Mandatory  
2.  Decrease Costs  
 Permissive       Mandatory

3.  Increase Revenues  
 Permissive       Mandatory  
4.  Decrease Revenues  
 Permissive       Mandatory

5. Types of Local Governmental Units Affected:

- Towns       Village       Cities  
 Counties       Others \_\_\_\_\_  
 School Districts       WTCS Districts

**Fund Sources Affected**

- GPR    FED    PRO    PRS    SEG    SEG-S

**Affected Ch. 20 Appropriations**

20.115(1)(a)

**Assumptions Used in Arriving at Fiscal Estimate**

This bill exempts credit unions from the definition of businesses that are subject to the provisions of chs. 93 to 100, enforced by agriculture, trade and consumer protection.

In 1998 the department received 10 consumer complaints about credit unions, most of which were referred to financial institutions. The department assumes a similar number of complaints will continue to be received from consumers unsure of who has jurisdiction.

Based on this assumption, the Department estimates that this bill will have no fiscal impact.

**Long-Range Fiscal Implications**

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Date

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