

FISCAL ESTIMATE FORM

1999 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # AB 594

INTRODUCTION # LRB 3289/1

Admin. Rule #

Subject

Maintenance of Benefit Requirement for State Financial Assistance

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
 2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

The bill would prohibit a business from ceasing or reducing health care and pension benefits to its employees 5 years before and 5 years after receiving a grant or loan from the Department of Commerce.

The bill has no fiscal effect at the state or local level, and the administrative cost of implementing and enforcing the "maintenance of benefit" requirement would be minimal.

Long-Range Fiscal Implications:

Prepared By: / Phone # / Agency Name

Department of Commerce
Paul Neumann/267-9382

Authorized Signature / Telephone No.

Louis Cornelius
Louis Cornelius/266-8629

Date

11/24/99
November 24,
1999