1999 DRAFTING REQUEST

Bill

Wanted: As time permits For: Jon Richards (608) 266-0650 This file may be shown to any legislator: NO May Contact:					Identical to LRB: By/Representing: Rep. Richards Drafter: shoveme Alt. Drafters:			
Subject: Tax - individual income					Extra Copies:			
Pre Top	oic:							
No spec	ific pre topic gi	ven						
Topic:								
Individu	al income tax e	exemption for e	mployer-pa	id mass transi	t expenses			
Instruct	tions:							
See Atta	ached. Same as	1999 b1010						
Draftin	g History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	<u>Proofed</u>	Submitted	<u>Jacketed</u>	Reauired	
/?	shoveme 12/10/1999	chanaman 12/13/1999					State Tax	
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				Received By: shoveme										
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1999 DRAFTINGREQUEST

Bill

rived By	: shoveme
e	eived By

Identical to LRB: Wanted: As time permits

By/Representing: Rep. Richards For: Jon Richards (608) 266-0650

Drafter: **shoveme** This file may be shown to any legislator: NO

Alt. Drafters: May Contact:

Tax - individual income Extra Copies: Subject:

Pre Topic:

No specific pre topic given

Topic:

Individual income tax exemption for employer-paid mass transit expenses

Instructions:

See Attached. Same as 1999 b1010

Drafting History:

Reviewed **Typed Proofed Submitted** <u>Jacketed</u> Reauired **Drafted** Vers.

/ MES 12/10/99 10/3
FE Sent For:

<END>

- 4060 / / LRB-1526/1

1999 BILL

MES:cmh&kg:jt/

the amount that may be excluded from gederal gross income

(Types)

AN ACT to create 71.05 (b) 29. of the statutes; relating to: exempting from

income taxation certain employer-paid fringe benefits for mass transit expenses.

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Analysis by the Legislative Reference Bureau

This bill creates an individual income tax exemption for the cost of a public transportation pass provided by an employer to an employe, or for the money paid by an employer to an employe to purchase such a pass, if the value of the pass exceeds to the passes, or funds to pay for such passes, provided to an employe that have a value of \$60 per month or less are exempt from the income tax.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to the bill.

For further information **see** the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.05 (6) (b) of the statutes is created to read:

71.05 (6) (b) An amount paid by an employer to an employe for the purchase of a public transportation pass, token or fare card, or the value of such a pass, token

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SECTION 2. Initial applicability.	
value of, the pass, token or fare card exceeds #600 per months (1 25.	2-2
or fare card provided by an employer to an employe, if the money provided	

(1) This act first applies to taxable years beginning on January 1 of the year in which this subsection takes effect, except that if this subsection takes effect after July 31 this act first applies to taxable years beginning on January 1 of the year following the year in which this subsection takes effect.

8 (END)

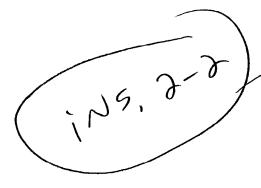
DC......Walter – Caucus # 1403, Income tax subtract modification; mass transit fringe benefit exclusion

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133



At the locations indicated, amend the substitute amendment as follows:

1. Page 836, line 7: after that line insert:

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"SECTION 1/688h. 71.05 (6) (b) 31. of the statutes is created to read:

71.05 (6) (b) 31. An amount paid by an employer to an employe for the purchase of a public transportation pass, token or fare card, or the value of such a pass, token or fare card provided by an employer to an employe, if the money provided for, or the value of, the pass, token or fare card exceeds the amount that may be excluded from federal gross income under section 132 (a) (5) of the Internal Revenue Code for a transit pass under section 132 (f) (1) (B) of the Internal Revenue Code per month.

2. Page 1597, line 18: after that line insert:

(END SF INSERT)

1 1999 – 2000 Legislature — 2 — LRBb1010/3
MES:jlg:km

(7c) Mass transit fringe benefit exclusion. The treatment of section 71.05

(6) (b) 31. of the statutes first applies to taxable years beginning on January 1 of the year following the year in which this subsection takes effect.".

,

Barman, Mike

From: Shovers, Marc

Sent: Wednesday, January 19, 2000 11:03 AM

To: Barman, Mike

Subject: FW: 1999 LRB -406011

Hi Mike:

Could you jacket this please? Thanks.

Marc

-----Original Message-----

From: Vasby, Tara

Sent: Wednesday, January 19, 2000 10:41 AM

To: Shovers, Marc Subject: RE: 1999 LRB -4060/l

Marc,

Could you please send over the jacket for LRB 4060/1? It's ready to go to the Chief Clerk's office. Thanks!

Tara J. Vasby Legislative assistant Rep. Jon Richards B 41 West