

1999 DRAFTING REQUEST

Bill

Received: **12/10/1999**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Jon Richards (608) 266-0650**

By/Representing: **Rep. Richards**

This file may be shown to any legislator: NO

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax - individual income**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Individual income tax exemption for employer-paid mass transit expenses

Instructions:

See Attached. Same as 1999 b1010

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Reauired</u>
/?	shoveme 12/10/1999	chanaman 12/13/1999		_____			State Tax
/1			martykr 12/13/1999	_____	lrb-docadmin 12/13/1999	lrb-docadmin 01/19/2000	

FE Sent For:

01-24-00
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<END>

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1?	shoveme	cmr 11	12/13	12/13			

11 MES 12/10/99 12/13

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<END>

RMMR

1999 BILL

the amount that may be excluded from federal gross income

regens

1 AN ACT to create 71.05 (6) (b) 29. of the statutes; relating to: exempting from
2 income taxation certain employer-paid fringe benefits for mass transit
3 expenses.

Analysis by the Legislative Reference Bureau

This bill creates an individual income tax exemption for the cost of a public transportation pass provided by an employer to an employe, or for the money paid by an employer to an employe to purchase such a pass, if the value of the pass exceeds \$60 per month. Under current federal law, such passes, or funds to pay for such passes, provided to an employe that have a value of \$60 per month or less are exempt from the income tax.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to the bill.

For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 71.05 (6) (b) ³¹ of the statutes is created to read:
5 71.05 (6) (b) ³¹ An amount paid by an employer to an employe for the purchase
6 of a public transportation pass, token or fare card, or the value of such a pass, token

'BILL

1 or fare card provided by an employer to an employe, if the money provided for, or the
2 value of, the pass, token or fare card exceeds ~~\$60 per month~~ *INS. 2-2*

3 **SECTION 2. Initial applicability.**

4 (1) This act first applies to taxable years beginning on January 1 of the year
5 in which this subsection takes effect, except that if this subsection takes effect after
6 July 31 this act first applies to taxable years beginning on January 1 of the year
7 following the year in which this subsection takes effect.

8 (END)

SDC.....Walter - Caucus # 1403, Income tax subtract modification; mass transit fringe benefit exclusion

FOR 1999-01 BUDGET — NOT READY FOR INTRODUCTION

CAUCUS AMENDMENT

TO ASSEMBLY SUBSTITUTE AMENDMENT 1,

TO 1999 ASSEMBLY BILL 133

INS. 2-2

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 836, line 7: after that line insert:

3 **"SECTION 1688h.** 71.05 (6) (b) 31. of the statutes is created to read:

4 71.05 (6) (b) 31. An amount paid by an employer to an employe for the purchase
5 of a public transportation pass, token or fare card, or the value of such a pass, token
6 or fare card provided by an employer to an employe, if the money provided for, or the
7 value of, the pass, token or fare card exceeds the amount that may be excluded from
8 federal gross income under section 132 (a) (5) of the Internal Revenue Code for a
9 transit pass under section 132 (f) (1) (B) of the Internal Revenue Code per month.

10 **2.** Page 1597, line 18: after that line insert:

(END OF INSERT)

Barman, Mike

From: Shovers, Marc
Sent: Wednesday, January 19, 2000 11:03 AM
To: Barman, Mike
Subject: FW: 1999 LRB -406011

Hi Mike:

Could you jacket this please? Thanks.

Marc

-----Original Message-----

From: Vasby, Tara
Sent: Wednesday, January 19, 2000 10:41 AM
To: Shovers, Marc
Subject: RE: 1999 LRB -4060/1

Marc,

Could you please send over the jacket for LRB 4060/1? It's ready to go to the Chief Clerk's office. Thanks!

Tara J. Vasby
Legislative assistant
Rep. Jon Richards
B 41 West