

1999 DRAFTING REQUEST

Bill

Received: **01/20/2000**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Scott Jensen (608) 266-3387**

By/Representing: R. J.

This file may be shown to any legislator: NO

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax - individual income
Tax Credits - miscellaneous**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Restore school property tax rent credit for TY 2000 only

Instructions:

See Attached. Restore SPTRC for TY 2000 only @ 10% of first \$2,000 of property taxes/rent constituting property taxes.

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 01/20/2000	csicilia 01/20/2000	martykr 01/21/2000	_____	lrb-docadmin 01/21/2000	lrb_docadminState 01/24/2000	
/2	shoveme 01/24/2000	csicilia 0 1/24/2000	hhagen 0 1/24/2000	_____	lrb-docadmin 0 1/24/2000	lrb_docadminState 01/24/2000	

FE Sent For:

01-25-00
→

<END>

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/1	shoveme 01/20/2000	csicilia 01/20/2000	martykr 01/21/2000	_____	lrb_docadmin 01/21/2000		State

1 @ MES 1/24/00
FE Sent For:
1/2 gjs 1/24
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1/24
1/24
<END>

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Topic:

Restore school property tax rent credit for TY 2000 only

Instructions:

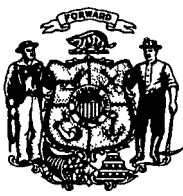
See Attached. Restore SPTRC for TY 2000 only @ 10% of first \$2,000 of property taxes/rent constituting property taxes.

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1?	shoveme	11 cjs	1/20/00	Km1/21	Self		
11 MES 1/20/00							

FE Sent For:

<END>



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-4280/1

MES...:...

FMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

Fri 1/21
10 AM

gm

1 AN ACT ...; relating to: restoring the school property tax rent credit for taxable
2 year 2000.

Analysis by the Legislative Reference Bureau

Under current law, an individual may not receive the individual income tax school property tax rent credit for taxable years beginning after December 31, 1998. This bill allows an individual to claim and receive the credit for property taxes paid, or rent constituting property taxes paid, on the individual's principal dwelling during the taxable year to which the claim relates. The credit may be claimed for taxable years beginning after December 31, 1999 and before January 1, 2001.

Under the bill, the credit that may be claimed by an individual is 10% of the first \$2,000 of property taxes accrued or rent constituting property taxes, or 10% of the first \$1,000 of property taxes accrued or rent constituting property taxes for a married person filing separately. The credit is nonrefundable, meaning that it may be claimed only up to the amount of a claimant's tax liability.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 71.07 (9) (b) 4. of the statutes, as ~~amended~~ ^{created} by 1999 Wisconsin Act 10,
4 is amended to read:



1 71.07 (9) (b) 4. For taxable years beginning after December 31, ~~1998~~ 1999, and
2 before January 1, 2001, subject to the limitations under this subsection a claimant
3 may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02,
4 ~~8.4%~~ 10% of the first ~~\$0~~ \$2,000 of property taxes or rent constituting property taxes,
5 or ~~8.4%~~ 10% of the first ~~\$0~~ \$1,000 of property taxes or rent constituting property taxes
6 of a married person filing separately.

History: 1999 a. 10.

7

(END)

RMA

1999 BILL

insert

NOW

reger

1 AN ACT to amend 71.07 (9) (b) 4. of the statutes; relating to: restoring the school
2 property tax rent credit for taxable year 2000.

Analysis by the Legislative Reference Bureau

Under current law, an individual may not receive the individual income tax school property tax rent credit for taxable years beginning after December 31, 1998. This bill allows an individual to claim and receive the credit for property taxes paid, or rent constituting property taxes paid, on the individual's principal dwelling during the taxable year to which the claim relates. The credit may be claimed for taxable years beginning after December 31, 1999, and before January 1, 2001.

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For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

FN 1-33

SECTION 1. 71.07 (9) (b) 4. of the statutes, created by 1999 Wisconsin Act 10,

is amended to read:

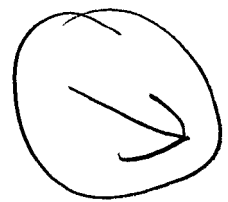
as

BILL

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~~71.07 (9) (b) 4. For taxable years beginning after December 31, ~~1998~~ 1999, and
before January 1, 2001, subject to the limitations under this subsection a claimant
may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02,
~~8.4%~~ 10% of the first ~~\$0~~ \$2,000 of property taxes or rent constituting property taxes,
or ~~8.4%~~ 10% of the first ~~\$0~~ \$1,000 of property taxes or rent constituting property taxes
of a married person filing separately.~~

(END)



Section 2m 71.07 (9) (b) 4. of the statutes is created to read:

99 Wis. Act 10, s. 2m - continued

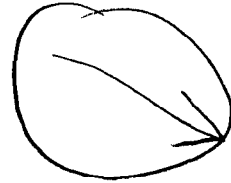
71.07 (9) (b) 4. For taxable years beginning after December 31, 1998

subject to the limitations under this subsection a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 8.4% of the first \$ [redacted] of property taxes or rent constituting property taxes, or 8.4% of the first \$ [redacted] of property taxes or rent constituting property taxes of a married person filing separately.

and before January 1, 2000, and for

taxable years beginning
after December 31,
2000,

WPO:
text is
from Folio Acts 99
Act 10
Section 2m



BILL

~~MF 2/1~~ Sec. #; CR; 71.07(9)(b) 5. (B)

Plain

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71.07(9)(b) For taxable years beginning after December 31, ~~1999~~ 1999, and before January 1, 2001, subject to the limitations under this subsection a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, ~~10%~~ 10% of the first ~~\$2,000~~ \$2,000 of property taxes or rent constituting property taxes, or ~~10%~~ 10% of the first ~~\$1,000~~ \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

Plain

(END)



Should all be plain text



1999 BILL

Handwritten initials: R.N.P.

Handwritten word: now

Handwritten signature

1 AN ACT to amend 71.07 (9) (b) 4. of the statutes; relating to: restoring the school
2 property tax rent credit for taxable year 2000.

Analysis by the Legislative Reference Bureau

Under current law, an individual may not receive the individual income tax school property tax rent credit for taxable years beginning after December 31, 1998. This bill allows an individual to claim and receive the credit for property taxes paid, or rent constituting property taxes paid, on the individual's principal dwelling during the taxable year to which the claim relates. The credit may be claimed for taxable years beginning after December 31, 1999 and before January 1, 2001.

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For further information see the state fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 SECTION 1. 71.07 (9) (b) 4. of the statutes, ¹ ~~created~~ ^{as affected} by 1999 Wisconsin Act 10,
4 is amended to read:

1999

Nonstat File Sequence: **EEE**

LRB 4280, 2

MES : ___ : ___

INITIAL APPLICABILITY

- In the component bar:
 For the action phrase, execute: **create** → **action:** → *NS: → **inappl**
 For the budget action phrase, execute: **create** → **action:** → *NS: → **93XX**
For the text, execute: **create** → **text:** → *NS: → **inappl**
- Nonstatutory subunits are numbered automatically if "(#1)", "(#2)", etc., is filled in. Below, for the budget, fill in the **9300** department code; and fill in "___" or "()" only if a "frozen" number is needed.

SECTION # **[93.**

.1. Initial applicability;

.....

(#1) ()

..... The treatment of sections ..

.....

.....

..... of the statutes

first applies to

.....

.....

- In the component bar:
 For the action phrase, execute: **create** → **action:** → *NS: → **inappl**
 For the text, execute: **create** → **text:** → *NS: → **inapplA**
- Nonstatutory subunits are numbered automatically if "(#1)", "(#2)", etc., is filled in. Below, fill in "___" or "()" only if a "frozen" number is needed.

SECTION # .

Initial applicability;

.....

(#1) I..... This act first ap-

plies to taxable years beginning on January 1, 2000,

.....

(END)



INS, 1-3

Section 71.07 (9) (b) 1. of the statutes is amended to read:

as affected by 1999 Wisconsin Act 10

99 Wis. Act 10 s. 1m continued

plain

71.07 (9) (b) 1. Subject to the limitations under this subsection and except as provided in subds. 2. and 4. a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

and 5.

WPO: the affected text should end up reading as follows: ...except as provided in subds. 2. and 4. and 5. a claimant...

WPO: from Folio Acts 99 file Act 10 section 1m

(END INSERT)

**SUBMITTAL
FORM**

**LEGISLATIVE REFERENCE BUREAU
Legal Section Telephone: 266-3561
5th Floor, 100 N. Hamilton Street**

The attached draft is submitted for your inspection. Please check each part carefully, proofread each word, and **sign** on the appropriate line(s) below.

Date: 01/21/2000

To: Representative Jensen

Relating to LRB drafting number: LRB-4280

Topic

Restore school property tax rent credit for TY 2000 only

Subject(s)

Tax - individual income, Tax Credits - miscellaneous

1. **JACKET** the draft for introduction _____
in the Senate ____ **or the Assembly** (check only one). Only the requester under whose name the drafting request is entered in the **LRB's** drafting records may authorize the draft to be submitted. Please allow one day for the preparation of the required copies.

2. **REDRAFT.** See the changes indicated or attached _____
A revised draft will be submitted for your approval with changes incorporated.

3. Obtain **FISCAL ESTIMATE NOW**, prior to introduction _____
If the analysis indicates that a fiscal estimate is required because the proposal makes an appropriation or increases or decreases existing appropriations or state or general local government fiscal liability or revenues, you have the option to request the fiscal estimate prior to introduction. If you choose to introduce the proposal without the fiscal estimate, the fiscal estimate will be requested automatically upon introduction. It takes about 10 days to obtain a fiscal estimate. Requesting the fiscal estimate prior to introduction retains your flexibility for possible redrafting of the proposal.

If you have any questions regarding the above procedures, please call 266-3561. If you have any questions relating to the attached draft, please feel free to call me.

Marc E. Shovers, Senior Legislative Attorney
Telephone: (608) 266-0129