

DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU

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PJK:kmg:km

February 25, 2000

This amendment changes the vote for withdrawal or transfer from the reserve account and deletes the requirement that the reserve account report be recorded with the register of deeds.

I drafted the vote portion in the way that I did because it is consistent with the language of ch. 703. See, for example, ss. 703.10 (5), 703.18 (2) (b) and 703.19 (4). Although s. 703.15 (4) (b) provides that a unit owner who has not furnished the association with his or her name and current mailing address may not vote, I was not sure if this is what you had in mind by requiring a unit owner to be "entitled to vote". I am not sure what that would mean, other than the unit owner having furnished his or her name and address to the association, so I did not include that language. I think it would be open to interpretation, and it does not appear anywhere in the chapter.

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