

FISCAL ESTIMATE

DOA-2048 N(R10/98)

- ORIGINAL
- UPDATED
- CORRECTED
- SUPPLEMENTAL

Subject Relating to staff support for the joint survey committee on retirement systems and the retirement research committee and making an appropriation

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

- Increase Existing Appropriation
- Increase Existing Revenues
- Decrease Existing Appropriation
- Decrease Existing Revenues
- Create New Appropriation

Decrease Costs

Local: No local government costs

- 1. Increase Costs
 - Permissive
 - Mandatory
- 2. Decrease Costs
 - Permissive
 - Mandatory

- 3. Increase Revenues
 - Permissive
 - Mandatory
- 4. Decrease Revenues
 - Permissive
 - Mandatory

5. Types of Local Governmental Units Affected:
- Towns
 - Villages
 - Cities
 - Counties
 - Others _____
 - School Districts
 - WTCS Districts

Fund Sources Affected

- GPR
- FED
- PRO
- PRS
- SEG
- SEG-S

Affected Ch. 20 Appropriations

20.765 (3) (e); 20.765 (3) (ec)

Assumptions Used in Arriving at Fiscal Estimate

1. Assembly Bill 800 would require the Legislative Council Staff (the staff for the Joint Legislative Council) to provide staff services for the Joint Survey Committee on Retirement Systems and the Retirement Research Committee. The Legislative Council would also be required to administer a new appropriation under which payment will be made for actuarial studies and opinions and technical assistance as authorized by the Cochairpersons of the Joint Survey Committee on Retirement Systems, the Cochairpersons of the Joint Committee on Finance and the presiding officers of either house.
2. It is anticipated that staffing needs of the Joint Survey Committee on Retirement Systems and the Retirement Research Committee would require the services of 1.0 FTE staff person, at an annual cost of \$47,500 for salary and fringe benefits. It would also require start-up costs for furniture and other equipment for the position of \$2,000, for a total of \$49,500.
3. In addition, a new appropriation of \$15,000 would be created for the Joint Legislative Council for actuarial studies contracted and approved by the Joint Survey Committee on Retirement Systems or the Retirement Research Committee for actuarial opinions ordered under s. 13.50 (6) (am), Stats. The current annual appropriation of \$15,000 for the Retirement Research Director's office for these studies and opinions would be eliminated.
4. Other costs relating to support staff and to administering the appropriation for actuarial studies associated with the staffing function would be absorbed by the Joint Legislative Council's appropriation.

(over)

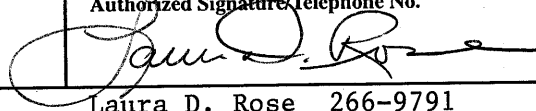
Long-Range Fiscal Implications

None known

Agency/Prepared by: (Name & Phone No.)

Legislative Council Staff
Laura D. Rose 266-1304
and Pat Coakley

Authorized Signature/Telephone No.


Laura D. Rose 266-9791

Date

Feb 29, 2000

5. The current annual appropriation for the operations of the Retirement Research Director's office is \$212,800 for fiscal year 2000-01. Thus, the net fiscal effect of assigning this function to the Legislative Council Staff would be an annual savings of \$165,300 GPR (excluding one-time costs for furniture and equipment).

FISCAL ESTIMATE WORKSHEET

1999 Session

Detailed Estimate of Annual Fiscal Effect DOA-2047 (R10/94)	<input checked="" type="checkbox"/> ORIGINAL <input type="checkbox"/> UPDATED <input type="checkbox"/> CORRECTED <input type="checkbox"/> SUPPLEMENTAL	LRB or Bill No./Adm. Rule No. A.B. 800	Amendment No.
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Subject Relating to staff support for the joint survey committee on retirement systems and the retirement research committee and making an appropriation

I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):
\$2,000

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
A. State Costs by Category	Increased Costs	Decreased Costs
State Operations – Salaries and Fringes	\$ 47,500	\$ –
(FTE Position Changes)	(FTE)	(– FTE)
State Operations – Other Costs	15,000	–
Local Assistance		–
Aids to Individuals or Organizations		–
TOTAL State Costs by Category	\$ 62,500	\$ –
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ –
FED		–
PRO/PRS		–
SEG/SEG-S		–
III. State Revenues –	Increased Rev.	Decreased Rev.
Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
GPR Taxes	\$	\$ –
GPR Earned		–
FED		–
PRO/PRS		–
SEG/SEG-S		–
TOTAL State Revenues	\$	\$ –

NET ANNUALIZED FISCAL IMPACT

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$ 62,500	\$ _____
NET CHANGE IN REVENUES	\$ _____	\$ _____

Agency/Prepared by: (Name & Phone No.) Legislative Council Staff/Laura D. Rose and Pat Coakley 266-1304	Authorized Signature/Telephone No. Laura D. Rose 266-9791	Date Feb 29, 2000
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