

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-4143/1dn
RJM:wlj:kjf

January 12, 2000

Representative Gronemus:

1. The attached bill places the requested disclosure requirement in the Wisconsin Consumer Act, which is generally designed to protect commercially unsophisticated individuals who enter into credit transactions. As a result, the disclosure requirement will not apply in the specific transactions that are excluded under s. 421.202 (1) to (9), stats. For example, although the bill will apply in an agricultural transaction with an individual family farmer, the bill will not apply in an agricultural transaction with a farm that is incorporated. Please review the transactions excluded under s. 421.202 (1) to (9), stats., and let me know if you desire any changes.

2. A person who violates the bill is liable to the customer for actual damages, reasonable attorney fees and \$25. See ss. 425.302 and 425.308, stats. Please let me know if you intend a different remedy to apply.

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