DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

February 3, 2000

Representative Hoven:

Please review this draft carefully to ensure that it is consistent with your intent. Because, under the bill, a car line company is no longer subject to paying the gross earnings tax in lieu of local property taxes, the property of the car line company is taxable. Is this O.K. or do you want to exempt the property of a car line company from local property taxes? If you have any questions, please contact me.

> Joseph T. Kreye Legislative Attorney Phone: (608) 266–2263 E-mail: Joseph.Kreye@legis.state.wi.us