

**ASSEMBLY AMENDMENT 3,
TO ASSEMBLY SUBSTITUTE AMENDMENT 1,
TO 1999 ASSEMBLY BILL 927**

March 29, 2000 – Offered by Representatives MEYERHOFER, BOCK, BLACK and MILLER.

1 At the locations indicated, amend the substitute amendment as follows:

2 **1.** Page 7, line 7: after that line insert:

3 “**SECTION 9m.** 196.20 (4m) of the statutes is created to read:

4 196.20 (**4m**) (a) In this subsection, “electric utility” means a public utility
5 whose purpose is the generation, transmission, delivery or furnishing of electric
6 power.

7 (b) The commission shall determine the amount of savings realized by an
8 electric utility that are attributable to any reduction in the amount of annual license
9 fees paid under s. 76.29 by the electric utility. In determining the amount of a
10 reduction under this subsection, the commission shall compare the amount of annual
11 license fees paid under s. 76.29, on the gross revenues as defined in s. 76.29 (1) (d),

1 with the amount that the electric utility would have paid in annual license fees under
2 s. 76.28 (2) on the gross revenues as defined in s. 76.29 (1) (d).

3 (c) The commission may not approve any rates charged by an electric utility
4 unless the commission determines that the rates are designed to pass on to
5 ratepayers the amount of the savings determined under par. (b). The commission
6 may modify any rates proposed by an electric utility to ensure that the rates comply
7 with this paragraph.”.

8 (END)