

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA2-AB941)

Received: **03/29/2000**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Timothy Carpenter (608) 266-1707**

By/Representing: **Rep. Carpenter**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax Credits (prop) - property**

Extra Copies: **JK**

Pre Topic:

No specific pre topic given

Topic:

Property tax exemption for wetlands

Instructions:

See Attached. Convert **AB 5 11**, LRB -0868/1, into simple amendment to **ASA 2** to **AB 491**

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	shoveme 03/29/2000	chanaman 03/29/2000	hhagen 03/29/2000	_____	lrb-docadmin 03/29/2000	lrb-docadmin 03/29/2000	

FE Sent For:

<END>

1999 DRAFTING REQUEST

Assembly Amendment (AA-ASA2-AB491)

Received: **03/29/2000**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Timothy Carpenter (608) 266-1707**

By/Representing: **Rep. Carpenter**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax Credits (prop) - property**

Extra Copies: **JK**

Pre Topic:

No specific pre topic given

Topic:

Property tax exemption for wetlands

Instructions:

See Attached. Convert AB 511, LRB -086811, into simple amendment to **ASA 2** to **AB 491**

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Reaquired</u>
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I ? **shoveme**

11 MES 3/29/00
 FE Sent For: *wh self*
3/29 3/29
 <END>

1999 ASSEMBLY BILL 511

October 5, 1999 - Introduced by Representatives **BLACK, BERCEAU, RYBA, LA FAVE, PLALE, AINSWORTH, REYNOLDS, PLOUFF, BOYLE, HASENOHRL, GUNDERSON, MILLER, J. LEHMAN, POCAN, HEBL, CARPENTER** and **LASSA**, cosponsored by Senators **BURKE, DRZEWIECKI, DARLING** and **WIRCH**. Referred to Joint survey committee on Tax Exemptions.

1 **AN ACT to create 70.11 (40) and 74.485 of the statutes; relating to:** creating a
2 property tax exemption for wetlands.

Analysis by the Legislative Reference Bureau

This bill creates a property tax exemption for lands zoned as wetlands by a county and not used for agricultural purposes. If that land becomes taxable, except as a result of remapping by the department of natural resources, the owner is required to pay the equivalent of the property taxes that were saved on the lands, based on an indexing of the most recent assessment before the wetlands became exempt, plus interest at the rate of 6% per year for each year's taxes.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to the bill.

For further information *see* the **state and local** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

3 **SECTION 1.** 70.11 (40) of the statutes is created to read:
4 70.11 (40) **WETLANDS.** Wetlands, as defined in s. 23.32 (1), that are subject to
5 an ordinance under s. 59.692 (lm) and that are not used for agricultural purposes,
6 as defined in s. 23.33 (1) (ag).

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1 SECTION 2. 74.485 of the statutes is created to read:

2 74.485 Interest and penalty on rezoned wetlands. (1) If property that is
3 exempt under s. 70.11 ~~is~~ ^{because it is wetlands, as defined in s. 23.32(1)} becomes taxable, except as a result of remapping by the
4 department of natural resources, the current owner, on or before January 15, shall
5 pay to the taxation district in which the wetlands are located an amount calculated
6 as follows:

7 (a) Increase the assessed value of the property, as determined as of the January
8 1 before the effective date of this paragraph . . . [revisor inserts date], by the increase
9 in the consumer price index, all items, U.S. city average, as determined by the U.S.
10 department of labor, for the year beginning on January 1 and determine the property
11 taxes that would have been due on the property if it had been assessed at that amount
12 and if it had been taxable.

13 (b) For each subsequent year that the property was exempt, increase the value
14 determined for the property for the previous year by the increase during the previous
15 year in the consumer price index, all items, U.S. city average, as determined by the
16 U.S. department of labor, and determine the property taxes that would have been due
17 on the property if it had been assessed at that amount and if it had been taxable.

18 (c) For each of the years for which an amount is calculated under par. (a) or (b),
19 add interest at the rate of 6% per year beginning with the year for which the amount
20 is calculated under par. (a) and ending with the year during which the property is
21 no longer exempt.

22 (d) Add the amounts determined under pars. (a) to (c) for all of the years during
23 which the current owner owned the property

24 (2) As part of the next settlement of taxes under s. 74.25 or 74.30 (1) or under
25 subch. IX, the taxation district shall distribute to each taxing jurisdiction for which

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1 it collects property taxes its share of the amount collected under sub. (1). On or before
2 January 10, the taxation district shall notify the department of revenue if a payment
3 is required under sub. (1).

4 **(3)** Any amount due under sub. (1) that is not timely paid is subject to interest
5 at the rate of 0.5% per month or part of a month.

6 **SECTION 3. Effective date.**

7 (1) This act takes effect on the first January 1 after publication.

8 **(END)**



cmr
RMR

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

ASSEMBLY AMENDMENT,

TO ASSEMBLY SUBSTITUTE AMENDMENT 2,

TO 1999 ASSEMBLY BILL 491

941
please
fix
request
sheet

Now

1 At the locations indicated, amend the substitute amendment as follows:

2 1. Page 1, line 5: after "committee," insert "creating a property tax exemption
3 for wetlands,".

4 **2.** Page 5, line 15: after that line insert:

5 "SECTION **9e. 70.11** (41) of the statutes is created to read:

6 70.11 (41) **WETLANDS.** Wetlands, as defined in s. 23.32 (l), that are subject to
7 an ordinance under s. 59.692 (1m) and that are not used for agricultural purposes,
8 as defined in s. 23.33 (1) (ag).

9 SECTION **9m. 74.485** of the statutes is created to read:

10 **74.485 Interest and penalty on rezoned wetlands. (1)** If property that is
11 exempt under s. 70.11 (41) becomes taxable, except as a result of remapping by the

1 department of natural resources, the current owner, on or before January 15, shall
2 pay to the taxation district in which the wetlands are located an amount calculated
3 as follows:

4 (a) Increase the assessed value of the property, as determined as of the January
5 1 before the effective date of this **paragraph** [revisor inserts date], by the increase
6 in the consumer price index, all items, U.S. city average, as determined by the U.S.
7 department of labor, for the year beginning on January 1 and determine the property
8 taxes that would have been due on the property if it had been assessed at that amount
9 and if it had been taxable.

10 (b) For each subsequent year that the property was exempt, increase the value
11 determined for the property for the previous year by the increase during the previous
12 year in the consumer price index, all items, U.S. city average, as determined by the
13 U.S. department of labor, and determine the property taxes that would have been due
14 on the property if it had been assessed at that amount and if it had been taxable.

15 (c) For each of the years for which an amount is calculated under par. (a) or (b),
16 add interest at the rate of 6% per year beginning with the year for which the amount
17 is calculated under par. (a) and ending with the year during which the property is
18 no longer exempt.

19 (d) Add the amounts determined under pars. (a) to (c) for all of the years during
20 which the current owner owned the property.

21 (2) As part of the next settlement of taxes under s. 74.25 or 74.30 (1) or under
22 **subch. IX**, the taxation district shall distribute to each taxing jurisdiction for which
23 it collects property taxes its share of the amount collected under sub. (1). On or before
24 January 10, the taxation district shall notify the department of revenue if a payment
25 is required under sub. (1).

✓

1 (3) Any amount due under sub. (1) that is not timely paid is subject to interest
2 at the rate of 0.5% per month or part of a month. ✓

3 3. Page 7, line 17: after that line insert:

eff. date
④
⑤

“~~(2)~~^{g ← letter "g"} The treatment of sections 70.11 (41) and 74.485 of the statutes takes
effect on the first January 1 after publication.” ✓

6

(END)