

FISCAL ESTIMATE  
DOA-2048 (R10/92)

ORIGINAL       UPDATED  
 CORRECTED       SUPPLEMENTAL

LRB or Bill No./Adm. Rule  
LRB 4841/1      AB0953  
Amendment No. if applicable

**Subject**  
Use and regulation of electronic signatures

**Fiscal Effect**

State:  No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Existing Appropriation       Increase Existing Revenues  
 Decrease Existing Appropriation       Decrease Existing Revenues  
 Create New Appropriation

X Increase Costs - May be possible to absorb Within Agency's Budget  Yes      X No

Decrease Costs

Local:  No local government costs

1. X Increase Costs

Permissive       Mandatory

Decrease Costs

Permissive       Mandatory

3.  Increase Revenues

Permissive       Mandatory

4.  Decrease Revenues

Permissive       Mandatory

5. Types of Local Governmental Units affected:

Towns       Villages       Cities

Counties       Others \_\_\_\_\_

School Districts       VTAE Districts

**Fund Sources Affected**

GPR       FED       PRO       PRS       SEG       SEG-S

**Affected Ch. 20 Appropriations**

s.

**Assumptions Used in Arriving at Fiscal Estimate**

The bill requires DOA in cooperation with the Secretary of State to promulgate rules on electronic signatures for notary publics and governmental units. The cost of preparation of the rules can be absorbed by using existing resources.

The actual use of likely rules for electronic signatures by state government will require major expenditures for a system of public key signatures and an electronic directory. These are estimated to cost in the range of \$3.5 to \$8 million. Other local governmental cost are likely to occur but no estimate is available.

**Long-Range Fiscal Implications**

Ongoing operation costs will occur but have not been estimated.

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Date

5/3/00