

LRB or Bill No./Adm. Rule No.

FISCAL ESTIMATE

ORIGINAL UPDATED

SB 40

(99-1130/1)

DOA-2048 N(R10/98)

CORRECTED SUPPLEMENTAL

Amendment No. if Applicable

Subject

Phase-Out Shared Revenue Payments for Decommissioned Electric Generating Plants

Fiscal Effect

State: No State Fiscal Effect
Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation

Increase Costs - May be Possible to Absorb Within Agency's Budget Yes No

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

Decrease Costs

Local: No Local Government Costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
- Towns Villages Cities
 - Counties Others _____
 - School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

Under current law, if an electric generating plant is decommissioned and returned to the tax roll, shared revenue payments for that plant cease in the year following its return to the tax roll.

Under the bill, shared revenue utility payments to municipalities and counties for decommissioned utility plants returned to the tax roll could continue for up to 5 years. Payments would equal the following percentages of the shared revenue utility payment made in the last year the plant was used by the utility (100% in the first year, 80% in the second year, 60% in the third year, 40% in the fourth year, and 20% in the fifth year) minus the property taxes paid to the municipality or county from the plant's owners in the current year.

The bill first affects 2001 shared revenue payments. Any increase in shared revenue utility payments engendered by this bill would be funded by an equal decrease in funding for shared revenue aidable revenues payments. Thus, shared revenue payments to many localities would decrease by a small amount. The Department is not aware of any electric generating plant that would qualify for payments under this bill at the current time.

Long-Range Fiscal Implications

Agency/Prepared by: (Name & Phone No.)

Wisconsin Department of Revenue

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Date

2/22/99

1999 Session

FISCAL ESTIMATE
DOA-2047 N(R10/98)

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No.	Amendment No.
SB 40	

Subject
Phase-Out Shared Revenue Payments for Decommissioned Electric Generating Plants

I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State Funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringe	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations-Other Costs		-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$	\$ -
B. State Costs by Source of Funds		
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S		-
III. State Revenues - Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)		
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT

STATE

LOCAL

NET CHANGE IN COSTS \$ None \$ _____
NET CHANGE IN REVENUES \$ _____ \$None

Agency/Prepared by: (Name & Phone No.)	Authorized Signature/Telephone No.	Date
Wisconsin Department of Revenue	Yeang-Eng Braun <i>Yeang Eng Braun</i>	2/22/99
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