

1999 DRAFTING REQUEST

Bill

Received: 12/7/98

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Alberta Darling (608) 266-5830**

By/Representing: **Jim Villa**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax - individual income**

Extra Copies:

Topic:

Itemized deductions credit; casualty and theft deductions

Instructions:

See Attached. Redraft 1997 SB 522 (-4978/2)

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 12/7/98	jgeller 12/7/98		_____			State
/1			jfrantze 12/8/98	_____	lrb_docadmin 12/8/98	lrb_docadmin 01/26/99	

FE Sent For:

↪ 02-18-99

<END>

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1?	shoveme	1/12/99 JLG	12/8	JLG			
11	MES	12/7/99					

FE Sent For:

<END>

Shovers, Marc

From: Villa, Jim
Sent: Monday, December 07, 1998 11:53 AM
To: Shovers, Marc
Subject: Darling '97-98 Legislation

Marc

Could you please redraft the legislation listed below from the '97-98 floor period for Senator Darling? Thanks for your help.

SB 522 Re: itemized tax deductions for flood victims

Also, could you please forward to me the LRB analysis of '97-98 LRB 3247? It was drafted, but I can't seem to find it anywhere to determine if we will have it redrafted.

Thanks again for your help, it is greatly appreciated.

Jim Villa

Instructions
1997 DRAFTING REQUEST

Bill

Received: **02/13/98**

Wanted: **As time permits**

For: **Alberta Darling (608) 266-5830**

This file may be shown to any legislator: **NO**

May Contact:

Subject: **Tax - individual income**

Received By: **shoveme**

Identical to LRB:

By/Representing: **Bill Ford**

Drafter: **shoveme**

Alt. Drafters:

Extra Copies:

Topic:

Itemized deduction credit; casualty and theft deductions

Instructions:

Amend itemized deductions credit by repealing the exclusion of casualty and theft deductions; RP; 71.07 (5) (a) 3.

Drafting History:

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FE Sent For: **03/19/98.**

<END>

~~1997 - 1998 LEGISLATURE~~

1999 Bill

LRB-1978/2

MES:jlg:MM

stays

RMR

~~1997 SENATE BILL 522~~

D-NOTE

March 19, 1998 - Introduced by ~~Senators DARLING, BURKE and HUELSMAN,~~
cosponsored by Representative MUSSER. Referred to Committee on Economic
Development, Housing and Government Operations

regin
1 AN ACT ~~to repeal~~ 71.07 (5) (a) 3. of the statutes; relating to: the itemized
2 deductions credit.

Analysis by the Legislative Reference Bureau

Under current law, individual income tax filers may claim the itemized deductions credit. The credit is nonrefundable, meaning that the amount of the credit claimed may not exceed the amount of net income taxes otherwise due. The credit is calculated so that it equals 5% of the amount allowed as itemized deductions under the claimant's federal income tax return, except that certain federal itemized deductions may not be used in calculating the state itemized deductions credit. The items that may not be used in calculating the state credit include certain casualty and theft deductions, interest incurred to purchase or refinance a residence that is not a principal residence and that is not in this state and certain expenses to move from this state.

This bill changes current law, and expands the credit, by repealing the exclusion of certain casualty and theft deductions from the list of items that may not currently be used in calculating the state credit.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SENATE BILL 522

1 SECTION 1. 71.07 (5) (a) 3. ^X of the statutes is repealed.

2 SECTION 2. Initial applicability.

3 (1) This act first applies to claims based on losses that are incurred in 1997.

4 (END)

D-NOTE

Do you still want a retroactive initial applicability provision that first applies to claims based on losses that are incurred in 1997?

MES

**DRAFTER'S NOTE
FROM THE
LEGISLATIVE REFERENCE BUREAU**

LRB-1144/1dn
MES:jlj:jf

December 8, 1998

Do you still want a retroactive initial applicability provision that first applies to claims based on losses that are incurred in 1997?

Marc E. Shovers
Senior Legislative Attorney
266-0129

Shovers, Marc

From: Shovers, Marc
Sent: Tuesday, January 26, 1999 1:53 PM
To: Darling, Alberta
Subject: RE: 1999 LRB -1144/1

The bill will be jacketed with retroactivity back to 1997. You may wish to ask the department of revenue if this will pose any problems, administrative or otherwise.

Marc E. Shovers

Senior Legislative Attorney
Legislative Reference Bureau
Phone: (608) 266-0129
Fax: (608) 264-8522
e-mail: marc.shovers@legis.state.wi.us

-----Original Message-----

From: Darling, Alberta
Sent: Tuesday, January 26, 1999 12:54 PM
To: Shovers, Marc
Subject:

Re: LRB 1144

You wrote in your drafter's note regarding my desire to maintain the retroactivity of this bill to 1997. If possible, I would like to do so.

Please jacket the bill and send to Jim Villa in my office.

Thank you Marc for your help.

Shovers, Marc

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Sent: Tuesday, January 26, 1999 12:54 PM
To: Shovers, Marc

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