

1999 DRAFTING REQUEST

Bill

Received: **12/10/98**

Received By: **shoveme**

Wanted: **As time permits**

Identical to LRB:

For: **Roger Breske (608) 266-2509**

By/Representing: **Vaughn**

This file may be shown to any legislator: **NO**

Drafter: **shoveme**

May Contact:

Alt. Drafters:

Subject: **Tax - individual income**

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Individual income tax filing threshold for married persons

Instructions:

See Attached. Redraft 1997 SB 58 (-1127/1), which increases the filing threshold for married couples at least 65 years old to the threshold in the IRC

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/?	shoveme 12/10/98	jgeller 12/10/98		_____			State
/1			martykr 12/11/98	_____	lrb_docadmin 12/11/98	lrb_docadmin 02/17/99	

FE Sent For:

G 02-18-99

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1?	shoveme	11 12/10 JLG	12/11	QJ 12/11			
11NES 12/10							

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-1226 / 1
LRB-11271
MES: [unclear]
jca
[unclear]
R.M.N.R.

1999 1997 SENATE BILL 58

February 5, 1997 - Introduced by Senators BRESKE, PLACHE, WIRCH, DRZEWIECKI, SCHULTZ, A. LASEE, DARLING, BUETTNER and CLAUSING, cosponsored by Representatives OURADA, MEYER, TURNER, REYNOLDS, SERATTI, ZIEGELBAUER, MUSSER, DOBYNS, HUBER, PLALE, BOYLE, MORRIS-TATUM, LORGE, LINTON, HARS DORF, SPRINGER, VANDER LOOP, OLSEN and RYBA. Referred to Committee on Economic Development, Housing and Government Operations.

page

- 1 AN ACT ~~to amend~~ 71.03 (2) (a) 1. of the statutes; relating to: the individual
- 2 income tax filing threshold for certain married persons.

Analysis by the Legislative Reference Bureau

Under current law, most individuals who are domiciled in this state during the entire taxable year are required to file an income tax return, depending on their gross income, age and filing status. If a person's gross income is at or above a certain threshold amount, he or she is required to file an income tax return.

The different threshold amounts that necessitate filing a tax return under current law follow: \$5,200 if the individual is single and under 65 years old; \$5,700 if the individual is single and 65 years old or older; \$7,040 if the individual files as a head of household; \$7,200 if married and filing jointly, and both spouses are under 65 years old; \$7,700 if one spouse is at least 65 years old; \$8,200 if both spouses are at least 65 years old; and \$3,420 if married and filing separately.

This bill changes current law for married couples filing jointly, both spouses at least 65 years old, by adopting the threshold amount that exists under the internal revenue code (IRC). The threshold amounts under the IRC are the sum of the personal exemption, standard deduction and additional standard deduction, if any. For filing a 1998 return, the threshold amount for a married couple filing jointly, both spouses at least 65 years old, is \$14,200.

1998

\$14,200



SENATE BILL 58

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1 **SECTION 1.** 71.03 (2) (a) 1. of the statutes is amended to read:

2 71.03 (2) (a) 1. Every ~~natural person~~ single individual domiciled in this state
3 during the entire taxable year having gross income of \$5,200 or more if under 65
4 years of age, or \$5,700 or more if 65 years of age or over, or \$7,040 or more if the
5 ~~natural person~~ individual files as a head of household, and every married person who
6 files jointly and is domiciled in this state during the entire taxable year having gross
7 income during the year when the joint gross income of the married person and his
8 or her spouse is \$7,200 or more if both are under 65 years of age; \$7,700 or more if
9 one spouse is under 65 years of age and the other spouse is 65 years of age or over;
10 or ~~\$8,200 or more~~ gross income that equals or exceeds the threshold amount
11 established under 26 USC 6012 (a) ^{(1) (A)} for such persons if both are 65 years of age or over;
12 and every married person who files separately and is domiciled in this state during
13 the entire taxable year and has gross income of \$3,420 or more. The department of
14 revenue shall annually adjust the dollar amounts of the filing requirements so as to
15 reflect changes in the standard deduction, the rates under s. 71.06 or the exemption
16 under s. 71.07 (8) (a).

17 **SECTION 2. Initial applicability.**

18 (1) This act first applies to taxable years beginning on January 1 of the year
19 in which this subsection takes effect, except that if this subsection takes effect on or

PROOF W/STATS.

SENATE BILL 58

1 after August 1, this act first applies to taxable years beginning on January 1 of the
2 year following the year in which this subsection takes effect.

3

(END) ✓

Shovers, Marc

From: Vance, Vaughn
Sent: Wednesday, February 17, 1999 10:16 AM
To: Shovers, Marc
Subject: LRB1226 - Income Tax Threshold for Senior Couples

Marc:

Would you please send over stripes for LRB1226/1, listed above. Roger is ready to introduce this legislation -- it has already been circulated.

Thanks. As always, please call if you have any questions or concerns.

VAUGHN L. VANCE for
Senator Roger Breske