

FISCAL ESTIMATE FORM

1999 Session

- ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB # -2320/1

INTRODUCTION # SB 101

Admin. Rule #

Subject

Distribution of periodic publications containing information relating to the Wisconsin Retirement System.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget
 Yes No

- Increase Existing Appropriation Increase Existing Revenues
 Decrease Existing Appropriation Decrease Existing Revenues
 Create New Appropriation

Decrease Costs

Local: No local government costs

1. Increase Costs
 Permissive Mandatory
 2. Decrease Costs
 Permissive Mandatory

3. Increase Revenues
 Permissive Mandatory
 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Governmental Units Affected:
 Towns Villages Cities
 Counties Others _____
 School Districts WTCS Districts

Fund Sources Affected

- GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

s. 20.515 (1)(w)

Assumptions Used in Arriving at Fiscal Estimate:

Senate Bill 101 requires the Department to distribute to all inactive participants any publications that it periodically distributes to active employees and annuitants. Currently, approximately 100,500 participants are no longer employed in a WRS-covered position, but have left their WRS contributions in the WRS. Of those, the Department has valid addresses for approximately 76,000.

Each year the Department sends three editions of the *Trust Fund News* to active employees, annuitants and inactive participants who have asked to receive the newsletter and have provided us with a current home address. The number of inactive participants who currently receive the newsletter is approximately 150. If the Department were to send three editions of the *Trust Fund News* annually to the inactives for whom we have valid addresses, the Department would incur additional printing, paper and mailing costs of \$91,400 annually.

The cost would increase significantly if the Department had to secure current addresses for the remaining 24,500 inactive participants. For example, locator services cost on an average of \$50 per person, or approximately \$1,225,000. If the Department is successful in locating the current addresses for the 24,500 plus inactive participants for whom we now have no addresses, it will increase the annual cost of sending three editions by approximately \$29,500.

Long-Range Fiscal Implications:

On-going.

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Date

4-8-99

FISCAL ESTIMATE WORKSHEET

Detailed Estimate of Annual Fiscal Effect

1999 Session

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INTRODUCTION # SB 101

Subject

Distribution of periodic publications containing information relating to the Wisconsin Retirement System.

I. One-time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:

	Annualized Fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$	\$ -
(FTE Position Changes)	(FTE)	(- FTE)
State Operations - Other Costs	91,400	-
Local Assistance		-
Aids to Individuals or Organizations		-
TOTAL State Costs by Category	\$ 91,400	\$ -
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$	\$ -
FED		-
PRO/PRS		-
SEG/SEG-S	91,400	-
State Revenues Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$	\$ -
GPR Earned		-
FED		-
PRO/PRS		-
SEG/SEG-S		-
TOTAL State Revenues	\$	\$ -

NET ANNUALIZED FISCAL IMPACT
STATE LOCAL

NET CHANGE IN COSTS \$91,400 \$

NET CHANGE IN REVENUES \$ \$

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