

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRB-2363/1dn  
RJM:cmh:km

March 12, 1999

1. Per your instructions, I have attached a draft raising the limit on transactions subject to the Wisconsin Consumer Act to \$50,000. Please note that the current \$25,000 limit is used in certain portions of chs. 138 (money and rates of interest) and 411 (uniform commercial code – leases). These statutes appear to shadow the provisions of the consumer act. I have treated these statutes in chs. 138 and 411 to reflect the change to the consumer act. Please review these treatments and contact me if they are inconsistent with your intent.

2. In order to avoid impairment of contracts issues, this draft only increases the cap for transactions entered into on or after the effective date of this draft. If this application is inconsistent with your intent, please call me.

3. You may want to consider a delayed effective date in order to allow the regulated parties an opportunity to prepare for the changes this draft effects. If you desire a delayed effective date, please let me know.

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