## **1999 SENATE BILL 180**

June 1, 1999 – Introduced by Senators BAUMGART, GEORGE, RISSER and CLAUSING, cosponsored by Representatives BLACK, MILLER, BOCK, CARPENTER, CULLEN, TURNER, LASSA, J. LEHMAN and BOYLE. Referred to Committee on Health, Utilities, Veterans and Military Affairs.

1 AN ACT *to repeal* 196.80 (1g) of the statutes; **relating to:** requiring public service 2 commission approval of mergers, consolidations and certain other transactions 3 involving telecommunications utilities.

## Analysis by the Legislative Reference Bureau

Under current law, the following transactions involving public utilities, except for telecommunications utilities, require the prior written approval of the public service commission (PSC): mergers, consolidations or stock acquisitions or sales, acquisitions, leases or rentals of certain types of plant or property. PSC approval is not required if the transaction involves a telecommunications utility.

Under this bill, transactions involving telecommunications utilities require the same prior PSC approval that is required for transactions involving other public utilities under current law.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

## *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

- 4 **SECTION 1.** 196.80 (1g) of the statutes is repealed.
- 5 SECTION 2. Initial applicability.

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(1) This act first applies to mergers, consolidations, acquisitions, sales, leases
or rentals that have not been approved by the federal communications commission
on the effective date of this subsection.

(END)