DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-3354/P1dn RNK:jlg:mrc

August 18, 1999

- 1. I have prepared this draft in preliminary form because I was uncertain whether the draft fully complies with the intent of your request. Because the draft is in preliminary form, you should feel free to request redrafting before I prepare the draft for you in final form.
- 2. With permission from Pat of your office, I discussed this draft with Mark Patronsky from the legislative council. Based on that discussion, it is my understanding that the amount that you want to be transferred to the conservation fund is an amount that is equal to one–eighth of 1% of the total amounts upon which taxes are imposed under subchapter III of ch. 77 of the statutes and not one–eighth of 1% of the actual taxes imposed under that subchapter. I believe that the result would be an amount that is somewhere in the area of 2.5% of the taxes imposed under subchapter III of ch. 77. You might want to talk with someone at the department of revenue or the fiscal bureau to more accurately determine this percentage.
- 3. I have provided that the transfer take place on September 1 of each year rather than July 1 of each year in order to give the department of revenue sufficient time to determine the gross receipts and the sales price totals for the previous fiscal year. The draft requires the department of revenue to certify those amounts to the department of administration.

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