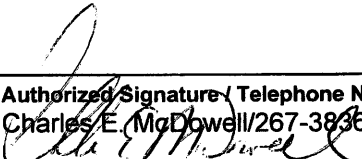


|  |   |  |
|--|---|--|
| <b>FISCAL ESTIMATE FORM</b>  |   | <b>1999 Session</b>  |
| <input checked="" type="checkbox"/> ORIGINAL<br><input type="checkbox"/> CORRECTED   | <input type="checkbox"/> UPDATED<br><input type="checkbox"/> SUPPLEMENTAL   | <b>LRB # -4141/2</b><br>SB 332<br>Admin. Rule #  |
| <b>Subject</b><br><p style="text-align: center;"><b>College savings program board and college savings program</b></p>  |   |  |
| <b>Fiscal Effect</b><br>State: <input checked="" type="checkbox"/> No State Fiscal Effect<br>Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.  |   |  |
| <input type="checkbox"/> Increase Existing Appropriation<br><input type="checkbox"/> Decrease Existing Appropriation<br><input type="checkbox"/> Create New Appropriation  |   | <input checked="" type="checkbox"/> Increase Costs - May be possible to Absorb Within Agency's Budget <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No<br><br><input type="checkbox"/> Decrease Costs   |
| Local: <input type="checkbox"/> No local government costs  |   |  |
| 1. <input type="checkbox"/> Increase Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory   | 3. <input type="checkbox"/> Increase Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory   | 5. Types of Local Governmental Units Affected:<br><input type="checkbox"/> Towns <input type="checkbox"/> Villages <input type="checkbox"/> Cities<br><input type="checkbox"/> Counties <input type="checkbox"/> Others _____<br><input type="checkbox"/> School Districts <input type="checkbox"/> WTCS Districts |
| 2. <input type="checkbox"/> Decrease Costs<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory   | 4. <input type="checkbox"/> Decrease Revenues<br><input type="checkbox"/> Permissive <input type="checkbox"/> Mandatory   |  |
| <b>Fund Sources Affected</b><br><input checked="" type="checkbox"/> GPR <input type="checkbox"/> FED <input type="checkbox"/> PRO <input type="checkbox"/> PRS <input type="checkbox"/> SEG <input type="checkbox"/> SEG-S   |   | <b>Affected Ch. 20 Appropriations</b><br>20.505(1)(a)  |
| <b>Assumptions Used in Arriving at Fiscal Estimate:</b><br><br><p>Most of the on-going responsibility under this draft for a new College Savings Program rests with a Board attached to the Treasurer's Office. Under this draft, however, the Department of Administration is given responsibility for contracting with a private entity to administer the program.</p> <p>The department is given the option of using a sealed bid or a sealed proposal. The department would incur some cost to develop the specifications to invite a proposal or bid, then receive and evaluate proposals. This would be from embedded staff costs, however, and the department would not need added budget authority to accomplish this.</p> |   |  |
| <b>Long-Range Fiscal Implications:</b><br><br>Unknown  |   |  |
| <b>Prepared By: / Phone # / Agency Name</b><br>Paul McMahon/6-1359/Administration  | <b>Authorized Signature / Telephone No.</b><br><br>Charles E. McDowell/267-3836 | <b>Date</b><br>January 12, 2000  |