| DOA-2048 N(ROSS99)   |   | 1999 Session          |              |                                   | LRB Number                        |  |
|--|---|-----------------------|--------------|-----------------------------------|-----------------------------------|--|
| Subject    CORRECTED   SUPPLEMENTAL   SB 332     Amendment No. if Applicable     Administrative Rule Number  | FISCAL ESTIMATE   |                       |              |                                   | -4141/2                           |  |
| Expansion of the EdVest Wisconsin College Savings Program    Administrative Rule Number  |   |                       |              |                                   |                                   |  |
| State   No State Fiscal Effect   Check columns below only if bill makes a direct appropriation   Or affects a sum sufficient appropriation   Increase Existing Appropriation   Decrease Existing Appropriation   Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Costs   Decrease Cost   | 7 WHOTE THE THE THE TENTE |                       |              |                                   |                                   |  |
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| or affects a sum sufficient appropriation.   Increase Existing Appropriation   Increase Existing Revenues   Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Costs     Cocal:   No local government costs   Decrease Costs   Decre |   |                       |              |                                   |                                   |  |
| Increase Existing Appropriation   Decrease Existing Revenues   Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Costs   | Check columns below only if bill makes a direct appropriation   |                       |              |                                   | Costs - May be possible to Absorb |  |
| Decrease Existing Appropriation   Decrease Existing Revenues   Decrease Costs  | or affects a sum sufficient appropriation.  |                       |              | Within Agency's Budget 🗌 Yes 🛛 No |                                   |  |
| Create New Appropriation   | • · · · ·   |                       |              |                                   |                                   |  |
| Cocal:   No local government costs   |   |                       |              | □ Decreas                         | 7 Decrease Costs                  |  |
| 1.   | Create New Appropriation  |                       |              |                                   |                                   |  |
| Permissive   Mandatory   Decrease Costs   Decrease Revenues   Counties   Co   | Local: ☐ No local government costs  |                       |              |                                   |                                   |  |
| 2.   |   |                       |              |                                   |                                   |  |
| Permissive   Mandatory   Permissive   Mandatory   School Districts   WTGS Districts  | ☐ Permissive ☐ Mandatory ☐ Permissive ☐ Mandatory ☐ Too   |                       |              |                                   | -                                 |  |
| Fund Sources Affected   PRO   PRS   SEG   SEG.   Affected Chapter 20 Appropriations   20.585(2)(s)    Assumptions Used in Arriving at Fiscal Estimate  The bill would increase costs in three areas:  1) Staff assistance to the new board,   Affected Chapter 20 Appropriations   20.585(2)(s)    All three areas are likely to be highly variable as to workload and costs. However, all costs should be recoverable through a combination of enrollment fees, investment income and reimbursement by the vendor. The affected SEG appropriation will need increased expenditure authority to match the growth in revenues available for administrative costs, including marketing.  Initially, an increase of \$75,000 SEG should be adequate to cover costs associated with 1,000 new accounts (@ \$50/account) plus reimbursable costs through the vendor. Periodic s.16.515 requests for additional expenditure authority will be necessary thereafter, dependent upon account activity.  Long-Range Fiscal implications  Telephone No. 264-7886   Agency State Treasurer's Office   | 2. Besidade costs   |                       |              |                                   |                                   |  |
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| Marty Olle  264-7886  State Treasurer's Office   | Long-Range Fiscal Implications  |                       |              |                                   |                                   |  |
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