

**DRAFTER'S NOTE**  
**FROM THE**  
**LEGISLATIVE REFERENCE BUREAU**

LRB-1168/P2dn  
PG:kmg:jf

March 8, 1999

Please review this draft carefully to ensure that it accomplishes your intent. In addition, please review the following:

1. Note the purposes for which grants may be awarded. Would it be better to use "historic preservation of historic property," thus utilizing the terms defined in s. 44.31 (2) and (3), stats.?
2. Should the draft require that at least 50% of the grants under sub. (4) (c) 1. be for "historic preservation"? What about the funds used by the trust under sub. (4) (c) 2.? (Again, note that "historic preservation" is defined in s. 44.31 (2), stats.)
3. Do you want to require the Legislative Audit Bureau to audit the trust's records?
4. The draft requires the trust's bylaws to specify the trust's mission and to provide for reversion to the state of moneys paid to the trust should the trust dissolve. OK? Do you want the requirements in sub. (4) (b) 2. and 3. (regarding public records and open meetings) also to be specified in the trust's bylaws?
5. If the historical society awards less than the maximum amount allowed under sub. (3) (b) in any year, do you want the maximum amount in succeeding years increased?
6. Is the trust, as a nonprofit organization, also eligible for a grant under sub. (3)?

Peter R. Grant  
Managing Attorney  
Phone: (608) 267-3362  
E-mail: Peter.Grant@legis.state.wi.us