1999 DRAFTING REQUEST

Senate Substitute Amendment (SSA-SB357)

Received: 02/07/2000 Wanted: Today					Received By: shoveme Identical to LRB: By/Representing: Greg Drafter: shoveme					
								For: Senate Republican Caucus 6-8820 This file may be shown to any legislator: NO May Contact:		
Alt. Drafters:										
Subject: Tax - individual income Tax Credits - miscellaneous										
Pre To	pic:									
No spec	rific pre topic gi	ven								
Topic:										
Restore	school property	tax rent credit								
Instruc	etions:									
Substitu	ite AB 677 (as s	hown by ASA	1, s0265), fo	or the entire b	oill					
Draftin	g History:			<u>-</u>						
Vers.	Drafted	Reviewed	Typed	Proofed	Submitted	Jacketed	Required			
/?	shoveme 02/07/2000	gilfokm 02/07/2000								
/1			jfrantze 02/07/200	00	lrb_docadmin 02/07/2000	1rb_docadmin 02/07/2000				
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Subject:

Tax - individual income

Tax Credits - miscellaneous

Extra Copies:

Pre Topic:

No specific pre topic given

Topic:

Restore school property tax rent credit

Instructions:

Substitute AB 677 (as shown by ASA 1, s0265), for the entire bill

Drafting History:

Vers.

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shoveme

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F Sent For

<END>

1999 - 2000 LEGISLATURE

JATE



ASSEMBLY SUBSTITUTE AMENDMENT (),

TO 1999 ASSEMBLY BILL AM 357

Jamuary 25, 2000 – Offered by Representatives Pettis, Waukau, Leibham, Balow, Kelso, Meyerhofer, Skindrud, Sherman, Hahn, Plouff, Jensen, Goetsch, Berceau, Gunderson, Black, Gundrum, Bock, Huebsch, Carpenter, Hundertmark, Coggs, Hutchison, Gronemus, Jeskewitz, Hasenohrl, Kedzie, Hebl, Kestell, Huber, Kreidich, Krug, Ladwig, Krusick, Montgomery, La Fave, Musser, Lassa, Nass, J. Lehman, Ott, Meyer, Owens, Morris-Tatum, Petrowski, Plale, Porter, Richards, Rhoades, Riley, Seratti, Ryba, Spillner, Schooff, Stone, Sinicki, Sykora, Staskunas, Townsend, Steinbrink, Urban, Travis, Vrakas, Wood, Ward, Young and Wieckert.

AN ACT to general 71.07 (9) (b) 1. and 71.07 (9) (b) 4., and to create 71.07 (9) (b)

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5. of the statutes; relating to: restoring the school property tax rent credit.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 71.07 (9) (b) 1. of the statutes, as affected by 1999 Wisconsin Act 10, is amended to read:

71.07 (9) (b) 1. Subject to the limitations under this subsection and except as provided in subds. 2. and, 4. and 5., a claimant may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02, 10% of the first \$2,000 of property taxes or rent constituting property taxes, or 10% of the first \$1,000 of property taxes or rent constituting property taxes of a married person filing separately.

SECTION 2. 71.07 (9) (b) 4. of the statutes, as created by 1999 Wisconsin Act 10, is amended to read:

71.07 (9) (b) 4. For taxable years beginning after December 31, 1998, and							
before January 1, 2000, subject to the limitations under this subsection a claimant							
may claim as a credit against, but not to exceed the amount of, taxes under s. 71.02,							
8.4% of the first \$0 of property taxes or rent constituting property taxes, or $8.4%$ of							
the first \$0 of property taxes or rent constituting property taxes of a married person							
filing separately.							
SECTION 3. 71.07 (9) (b) 5. of the statutes is created to read:							
71.07 (9) (b) 5. For taxable years beginning after December 31, 1999, subject							
to the limitations under this subsection a claimant may claim as a credit against, but							
not to exceed the amount of, taxes under s. 71.02, 14% of the first \$2,500 of property							
taxes or rent constituting property taxes, or 14% of the first \$1,250 of property taxes							
or rent constituting property taxes of a married person filing separately.							

(END)