1999 SENATE BILL 379

February 10, 2000 – Introduced by Senators MOORE, GEORGE and ERPENBACH, cosponsored by Representatives MORRIS-TATUM, MILLER, COLON, TURNER, POCAN, YOUNG, BOCK, COGGS, BERCEAU, RICHARDS, WILLIAMS and RILEY. Referred to Privacy, Electronic Commerce and Financial Institutions.

1 AN ACT to create 25.183 (4) of the statutes; relating to: prohibiting the

2

investment board from making certain investments.

Analysis by the Legislative Reference Bureau

Under current law, a prisoner sentenced to state prison in Wisconsin may be sent to another state for confinement in a prison in that state if the department of corrections (DOC) contracts for the confinement of Wisconsin prisoners with the other state, a political subdivision of the other state or a private person operating a private prison located in the other state.

This bill prohibits the investment board from investing any of the funds under its management in any of the following:

1. A company that contracts with DOC to confine Wisconsin prisoners in private prisons.

2. A company that has any ownership interest in a company that contracts with DOC to confine Wisconsin prisoners in private prisons.

3. A company that is owned, wholly or in part, by a company that contracts with DOC to confine Wisconsin prisoners in private prisons.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

1999 – 2000 Legislature

SENATE BILL 379

1	SECTION 1. 25.183 (4) of the statutes is created to read:
2	25.183 (4) INVESTMENTS IN COMPANIES THAT CONTRACT WITH THE DEPARTMENT OF
3	CORRECTIONS FOR THE CONFINEMENT OF PRISONERS IN PRIVATE PRISONS. (a) Beginning on
4	the effective date of this subsection [revisor inserts date], the board may not invest
5	any of the funds specified in ss. 25.14 and 25.17 (1) in any of the following:
6	1. A company under contract with the department of corrections to confine
7	Wisconsin prisoners in private prisons.
8	2. A company that has any ownership interest in a company specified in subd.
9	1.
10	3. A company that is owned, wholly or in part, by a company specified in subd.
11	1.
12	(b) If the board has made any investments in any company specified in par. (a)
13	1. to 3. before the effective date of this subsection [revisor inserts date], the board
14	shall sell the investments as soon as practicable in a manner consistent with the
15	board's standard of responsibility under s. 25.15 (2).
16	(END)

- 2 -