

1999 SENATE BILL 379

February 10, 2000 - Introduced by Senators MOORE, GEORGE and ERPENBACH, cosponsored by Representatives MORRIS-TATUM, MILLER, COLON, TURNER, POCAN, YOUNG, BOCK, COGGS, BERCEAU, RICHARDS, WILLIAMS and RILEY. Referred to Privacy, Electronic Commerce and Financial Institutions.

1 AN ACT *to create* 25.183 (4) of the statutes; **relating to:** prohibiting the
2 investment board from making certain investments.

Analysis by the Legislative Reference Bureau

Under current law, a prisoner sentenced to state prison in Wisconsin may be sent to another state for confinement in a prison in that state if the department of corrections (DOC) contracts for the confinement of Wisconsin prisoners with the other state, a political subdivision of the other state or a private person operating a private prison located in the other state.

This bill prohibits the investment board from investing any of the funds under its management in any of the following:

1. A company that contracts with DOC to confine Wisconsin prisoners in private prisons.

2. A company that has any ownership interest in a company that contracts with DOC to confine Wisconsin prisoners in private prisons.

3. A company that is owned, wholly or in part, by a company that contracts with DOC to confine Wisconsin prisoners in private prisons.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

