

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

FISCAL ESTIMATE

DOA-2048 N(R10/94)

Subject

Assigning a judgment in a tax foreclosure action.

Fiscal Effect

State: No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

- Increase Existing Appropriation Increase Existing Revenues
- Decrease Existing Appropriation Decrease Existing Revenues
- Create New Appropriation

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Decrease Costs

Local: No local government costs

- 1. Increase Costs
 Permissive Mandatory
- 2. Decrease Costs
 Permissive Mandatory

- 3. Increase Revenues
 Permissive Mandatory
- 4. Decrease Revenues
 Permissive Mandatory

5. Types of Local Government Units Affected:
- Towns Villages Cities
 - Counties WTCS Districts
 - School Districts Others City of Milwaukee

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

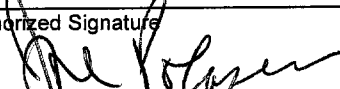
Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate

SUMMARY OF BILL - This bill allows a county to assign to a person its right to a judgment with respect to any parcel that is subject to the county's foreclosure action, if the parcel is a brownfield; an environmental assessment (EA) is conducted on the parcel and the Department is given the results of the assessment; and, if the parcel is contaminated by a hazardous substance, the person to whom the judgment is assigned agrees to clean up, maintain and monitor the parcel according to rules established by the Department.

FISCAL IMPACT - There would be no fiscal impact on the Department or on local units of government. This assumes that any costs incurred by the Department will be associated with entering into agreements with assignees of foreclosure judgments, and will be insignificant. This also assumes that the Department's existing administrative rules are sufficient for purposes of monitoring the parcels and minimizing any harmful effects resulting from hazardous substances on the property. Additionally, the Department assumes that counties will not incur additional costs as a result of this bill. Although this bill may encourage the assignment of judgments on tax delinquent brownfields properties, the Department does not anticipate that a county would incur costs beyond those incurred in foreclosure actions under existing law. Further, because this bill's provisions regarding assignment of judgments are not mandatory, if a county were to incur additional costs related to such assignments, it would do so voluntarily.

Long-Range Fiscal Implications

Agency	Prepared By	Phone No.	Authorized Signature	Phone No.	Date
DNR	Joe Polasek	(608) 266-2794		(608) 266-2794	03/09/2000

FISCAL ESTIMATE WORKSHEET

1999 Session

Detailed Estimate of Annual Fiscal Effect
DOA-2047 (R10/94)

ORIGINAL UPDATED
 CORRECTED SUPPLEMENTAL

LRB or Bill No./Adm. Rule No. SB 449, 99-4586/3	Amendment No.
--	---------------


Subject
Assigning a judgment in a tax foreclosure action.

I. One-Time Costs or Revenue Impacts for State and/or Local Government (do not include in annualized fiscal effect):

II. Annualized Costs:	Annualized Fiscal impact on State funds from:	
	Increased Costs	Decreased Costs
A. State Costs by Category		
State Operations - Salaries and Fringes	\$0	\$0
(FTE Position Changes)	0.00	0.00
State Operations - Other Costs	\$0	\$0
Local Assistance	\$0	\$0
Aids to Individuals or Organizations	\$0	\$0
TOTAL State Costs by Category	\$0	\$0
B. State Costs by Source of Funds	Increased Costs	Decreased Costs
GPR	\$0	\$0
FED	\$0	\$0
PRO/PRS	\$0	\$0
SEG/SEG-S	\$0	\$0
III. State Revenues: Complete this only when proposal will increase or decrease state revenues (e.g., tax increase, decrease in license fee, etc.)	Increased Rev.	Decreased Rev.
GPR Taxes	\$0	\$0
GPR Earned	\$0	\$0
FED	\$0	\$0
PRO/PRS	\$0	\$0
SEG/SEG-S	\$0	\$0
TOTAL State Revenues	\$0	\$0

NET ANNUALIZED IMPACT

	<u>STATE</u>	<u>LOCAL</u>
NET CHANGE IN COSTS	\$0	\$0
NET CHANGE IN REVENUES	\$0	\$0

Agency	Prepared By	Phone No.	Authorized Signature	Phone No.	Date
DNR	Joe Polasek	(608) 266-2794		(608) 266-2794	03/09/2000