

FISCAL ESTIMATE FORM

1999 Session

X ORIGINAL

UPDATED

LRB # 4789/1

CORRECTED

SUPPLEMENTAL

INTRODUCTION # SB 493

Admin. Rule #

Subject

Authority of counties to issue bonds for football stadium facilities

Fiscal Effect

State: X No State Fiscal Effect

Check columns below only if bill makes a direct appropriation or affects a sum sufficient appropriation.

Increase Costs - May be possible to Absorb Within Agency's Budget Yes No

Increase Existing Appropriation

Increase Existing Revenues

Decrease Existing Appropriation

Decrease Existing Revenues

Decrease Costs

Create New Appropriation

Local: No local government costs

1. X Increase Costs

X Permissive Mandatory

3. Increase Revenues

Permissive Mandatory

5. Types of Local Governmental Units Affected:

Towns Villages Cities

2. Decrease Costs

Permissive Mandatory

4. Decrease Revenues

Permissive Mandatory

X Counties Others _____

School Districts WTCS Districts

Fund Sources Affected

GPR FED PRO PRS SEG SEG-S

Affected Ch. 20 Appropriations

Assumptions Used in Arriving at Fiscal Estimate:

Local government costs may increase if a county by referendum decides to participate in the construction of a football stadium. The bill limits the aggregate principal of bonds issued for this purpose to \$160,000,000.

Long-Range Fiscal Implications:

Potential for local government cost for the life of the bonds.

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