1999 SENATE BILL 511

March 28, 2000 – Introduced by Senator BURKE, cosponsored by Representative BOCK. Referred to Joint survey committee on Tax Exemptions.

1 AN ACT *to create* 71.05 (6) (b) 29. of the statutes; **relating to:** exempting from

2 income taxation certain employer–paid fringe benefits for mass transit

3 expenses.

Analysis by the Legislative Reference Bureau

This bill creates an individual income tax exemption for the cost of a public transportation pass provided by an employer to an employe, or for the money paid by an employer to an employe to purchase such a pass, if the value of the pass exceeds $60 per month. Under current federal law, such passes, or funds to pay for such passes, provided to an employe that have a value of $60 per month or less are exempt from the income tax.

This bill will be referred to the joint survey committee on tax exemptions for a detailed analysis, which will be printed as an appendix to the bill.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

4 SECTION 1. 71.05 (6) (b) 29. of the statutes is created to read:

5 71.05 **(6)** (b) 29. An amount paid by an employer to an employe for the purchase

6 of a public transportation pass, token or fare card, or the value of such a pass, token

1 or fare card provided by an employer to an employe, if the money provided for, or the

2 value of, the pass, token or fare card exceeds $60 per month.

3 SECTION 2. **Initial applicability.**

4 (1) This act first applies to taxable years beginning on January 1 of the year

5 in which this subsection takes effect, except that if this subsection takes effect after

6 July 31 this act first applies to taxable years beginning on January 1 of the year

7 following the year in which this subsection takes effect.

8 **(END)**