

1999 DRAFTING REQUEST

Bill

Received: **09/16/98**

Received By: **gibsom**

Wanted: **Soon**

Identical to LRB:

For: **Administration-Budget 67973**

By/Representing: **Grinde**

This file may be shown to any legislator: **NO**

Drafter: **gibsom**

May Contact: **See attached**

Alt. Drafters:

Subject: **Nat. Res. - miscellaneous**

Extra Copies: **1 DNR**

Topic:

DOA:.....Grinde - Endowment fund for conservation lands

Instructions:

See Attached

Drafting History:

<u>Vers.</u>	<u>Drafted</u>	<u>Reviewed</u>	<u>Typed</u>	<u>Proofed</u>	<u>Submitted</u>	<u>Jacketed</u>	<u>Required</u>
/1	gibsom 10/15/98	gilfokm 10/16/98	jfrantze 10/19/98	_____	lrb_docadmin 10/19/98		State

FE Sent For:

<END>

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1?	gibson	1-10-16 mmg	10/16	10/19			State

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<END>

Statutory Language Proposals

Division: LANDS

Subprograms: DIVISIONWIDE

Issue/Topic: DIVISION OF LAND ENDOWMENT FUND

Proposed Change: Create an appropriation that would allow the Department to establish an endowment fund and receive voluntary, tax-deductible contributions from donors to provide funding for preserving, managing, and maintaining conservation lands. Also, create an appropriation that would allow for expenditures for this purpose from the interest received on the endowment fund.

Explanatory Note: Wisconsin citizens, businesses and organizations are willing to donate funds to preserve, manage and maintain conservation lands and programs. Evidence of this generosity is found within state government (e.g., the Endangered Resources Tax Checkoff) and throughout the nonprofit sector. This fund would allow the Department to receive funds, property, estates, stocks or other items to create principal to remain in perpetuity. The language would specify that all gifts to the fund would be tax deductible. The interest generated from the fund would be used to provide for acquisition, operation or maintenance of Department properties.

Desired Effective Date: July 1, 1999 or the effective date of the 1999-01 Biennial Budget.

Contact Person: Eric Thompson (6-8251)

don't spend the principal only the interest

Auto board - example

historical society endowment fund 25.73
historical legacy trust fund ~~25.72~~



State of Wisconsin
1999 - 2000 LEGISLATURE

soon

RMR
LRB-0194/L
MGG...
mmg

~~PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION~~

1 AN ACT ^{Dept from Act.} relating to: the budget.

STET

^{STET}
Analysis by the Legislative Reference Bureau

NATURAL RESOURCES

OTHER NATURAL RESOURCES

land other contributions

This bill creates the natural resources land endowment fund, which is a nonlapsible trust fund consisting of gifts, grants, ~~and~~ bequests made to the fund. These gifts, grants, ~~and~~ bequests may be used by the department of natural resources (DNR) for preserving, developing, managing or maintaining lands under the jurisdiction of DNR that are used for conservation or recreational purposes.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.370 (1) (mt) of the statutes is created to read:

3 20.370 (1) (mt) *Land preservation and management — endowment fund.* From
4 the natural resources land endowment fund, a sum sufficient for preserving,
5 developing, managing or maintaining land as provided in s. 23.0917 (2).

→ NOTE: BUD ←

SECTION 2. 23.0917 of the statutes is created to read:

23.0917 Natural resources land endowment fund. (1) In this section,

"land" includes any buildings, facilities or other structures located on the land.

(2) Unless the natural resources board determines otherwise in a specific case,

only the income from the gifts, grants, ^{or} bequests ~~or other contributions~~ in the fund is

available for expenditure. The natural resources board may authorize expenditures

only for preserving, developing, managing or maintaining land under the

jurisdiction of the department of natural resources ~~that is used for any of the~~

purposes specified in s. 23.09 (2) (d). In this ~~section~~ ^{subsection}, unless otherwise provided in a

gift, grant or bequest, principal and income are determined as provided under s.

701.20 (3).

SECTION 3. 25.17 (1) ~~(2)~~ of the statutes is created to read:

25.17 (1) ~~(2)~~ Natural resources land endowment fund (s. 25.293);

SECTION 4. 25.29 (1) (a) of the statutes is amended to read:

25.29 (1) (a) Except as provided in s. ~~ss. 25.293 and 25.295~~, all moneys accruing

to the state for or in behalf of the department under chs. 26, 27, 28, 29 and 350,

subchs. I and VI of ch. 77 and ss. 23.09 to 23.31, 23.325 to 23.42, 23.50 to 23.99, 30.50

to 30.55, 70.58 and 71.10 (5), including grants received from the federal government

or any of its agencies except as otherwise provided by law.

istory: 1971 c. 125; 1973 c. 90; 1977 c. 29; 1977 c. 418 ss. 244, 245, 929 (37); 1979 c. 34 ss. 707v, 2102 (39) (a); 1979 c. 221; 1979 c. 361 s. 113; 1983 a. 27 ss. 636m, 637, 2202 (38); 1985 a. 29 ss. 638g, 3202 (39); 1985 a. 135; 1987 a. 27; 1987 a. 312 s. 17; 1989 a. 31; 1991 a. 39, 269; 1995 a. 27; 1995 a. 257 s. 3; 1997 a. 1, 27, 248.

SECTION 5. 25.293 of the statutes is created to read:

25.293 Natural resources land endowment fund. There is established a

separate nonlapsible trust fund designated as the natural resources land

endowment fund to consist of:

or ~~or other contributions~~

1

(1) All gifts, grants ~~or~~ bequests made to the natural resources land endowment

2

fund. The department of natural resources may convert any noncash gift, grant ~~or~~ *or*

3

bequest ~~or other contribution~~ into cash for deposit into the fund.

or other contribution

4

(2) All interest and other income generated from these gifts, grants ~~and~~

and

5

bequests

6

or other contributions (END)



State of Wisconsin
1999 - 2000 LEGISLATURE

LRB-0194/1
MGG:kmg:jf

DOA:.....Grinde - Endowment fund for conservation lands

FOR 1999-01 BUDGET -- NOT READY FOR INTRODUCTION

1 AN ACT ...; relating to: the budget.

Analysis by the Legislative Reference Bureau

NATURAL RESOURCES

OTHER NATURAL RESOURCES

This bill creates the natural resources land endowment fund, which is a nonlapsible trust fund consisting of gifts, grants and bequests made to the fund. These gifts, grants and bequests may be used by the department of natural resources (DNR) for preserving, developing, managing or maintaining lands under the jurisdiction of DNR that are used for conservation or recreational purposes.

For further information see the *state* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

2 SECTION 1. 20.370 (1) (mt) of the statutes is created to read:

3 20.370 (1) (mt) *Land preservation and management — endowment fund.* From
4 the natural resources land endowment fund, a sum sufficient for preserving,
5 developing, managing or maintaining land as provided in s. 23.0917 (2).

***NOTE: This SECTION involves a change in an appropriation that must be reflected in the revised schedule in s. 20.005, stats.

1 **SECTION 2.** 23.0917 of the statutes is created to read:

2 **23.0917 Natural resources land endowment fund.** (1) In this section,
3 “land” includes any buildings, facilities or other structures located on the land.

4 (2) Unless the natural resources board determines otherwise in a specific case,
5 only the income from the gifts, grants or bequests in the fund is available for
6 expenditure. The natural resources board may authorize expenditures only for
7 preserving, developing, managing or maintaining land under the jurisdiction of the
8 department that is used for any of the purposes specified in s. 23.09 (2) (d). In this
9 subsection, unless otherwise provided in a gift, grant or bequest, principal and
10 income are determined as provided under s. 701.20 (3).

11 **SECTION 3.** 25.17 (1) (ka) of the statutes is created to read:

12 25.17 (1) (ka) Natural resources land endowment fund (s. 25.293);

13 **SECTION 4.** 25.29 (1) (a) of the statutes is amended to read:

14 25.29 (1) (a) Except as provided in ~~s.~~ ss. 25.293 and 25.295, all moneys accruing
15 to the state for or in behalf of the department under chs. 26, 27, 28, 29 and 350,
16 subchs. I and VI of ch. 77 and ss. 23.09 to 23.31, 23.325 to 23.42, 23.50 to 23.99, 30.50
17 to 30.55, 70.58 and 71.10 (5), including grants received from the federal government
18 or any of its agencies except as otherwise provided by law.

19 **SECTION 5.** 25.293 of the statutes is created to read:

20 **25.293 Natural resources land endowment fund.** There is established a
21 separate nonlapsible trust fund designated as the natural resources land
22 endowment fund, to consist of:

